

Company No: SC158690
Scottish Charity: SC023790

CARE AND REPAIR EDINBURGH LTD.
(a company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2019

CARE AND REPAIR EDINBURGH LTD.

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2019

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Directors | David McIntosh Marion McMurdo Marc Page Andrew Senew Brian Sloan Mike Wagner Mike Douglas Dorry McLaughlin Antony Cook Timothy Dew Lisa McGraith | appointed 10 January 2019 appointed 3 December 2018 appointed 3 September 2018 appointed 1 June 2018 appointed 10 January 2019 appointed 1 June 2018 and resigned 17 December 2018 appointed 1 June 2018 and resigned 3 December 2018 resigned 1 June 2018 resigned 1 June 2018 resigned 3 December 2018 |
| Secretary | Derek McKinley | appointed 3 September 2018 |
| Registered Office | 1 Osborne Terrace Edinburgh EH12 5HG | |
| Bankers | Bank of Scotland plc 32 Brandon Parade South Motherwell ML1 1RB | |
| Auditor | Chiene + Tait LLP Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL | |
| Solicitors | Gillespie MacAndrew 5 Atholl Crescent Edinburgh EH3 8EJ | |
| Charity No | SC023790 | |
| Company No | SC158690 | |

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT

For the year ended 31 March 2019

The Directors present their report and audited financial statements for the year ended 31 March 2019.

The objectives of the charity are:

Care and Repair Edinburgh Ltd. ("C&RE") is a charity that provides practical services to older and disabled people in Edinburgh which supports them in being able to lead independent lives at home within a safe and secure environment, for as long as possible.

Objectives and Activities

1. To help older owners whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide preventative services which improve quality of life and independence at home for older people and those with a disability.
3. To support disabled people in the provision of equipment and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services.

Key services which revolve around the client and their home environment are the provision of:

- Volunteer Handyman - DIY assistance around the home
- Key Safe fitting – to speed up hospital discharges and get people home
- Minor adaptations - such as fitting grab rails and ramps
- Major adaptations - practical assistance in carrying out larger works such as fitting a level access shower-room
- Referrals to reliable Trusted Traders
- Advice, information and signposting to other organisations

The Current Environment for Care and Repair in Scotland

According to Scottish Government figures, the number of over 75-year olds in Scotland will increase by 85% between 2010 and 2035. Within City of Edinburgh this number is expected to rise by 58%. At the same time 90% of older people continue to live in standard un-adapted homes where a declining ability to carry out maintenance results in poor living conditions and increasing likelihood of hospital admissions especially from trips and falls.

When asked about their housing preferences, older people in Scotland prefer to remain and adapt their own home to moving on a ratio of approximately 2:1. So we can predict that around 60% of Scotland's over 75s will be looking to remain in their own homes.

Older and disabled people in Edinburgh will require an escalating need for cost effective assistance to remain safely in their own homes. When asked about their housing preferences, older people in Scotland quote the following priorities.

The Current Environment for Care and Repair in Scotland (continued)

1. Close to local shops and services 51%
2. A smaller / more manageable home 38%
3. Close to current local community 36%
4. Ability for home to be adapted to changing needs over time 34%
5. Management and maintenance being taken care of 28%
6. Secure entry system 26%

Care and Repair Edinburgh meets priorities 2, 4, 5 and 6 through its services.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2019

Objectives and Activities (continued)

Care and Repair Edinburgh (C&RE) provides valuable services to older and disabled people within the City of Edinburgh boundaries by helping to improve and develop their homes so they can remain living independently for as long as they want and are able. We also save Edinburgh Health and Social Care Partnership (EHSCP) by minimising hospital admissions and enabling speedy home from hospital services to reduce delayed discharge.

Against this high and increasing demand, Care and Repair Edinburgh is operating in a challenging funding environment. The Edinburgh Health and Social Care Partnership, the current primary funder are also having to meet escalating demand across all sectors with finite funds.

This escalating demand together with funding pressures creates a challenging environment which Care and Repair Edinburgh needs to navigate to ensure the continuity of services in a cost effective and affordable manner.

Critical Service Delivery on behalf of the Edinburgh Health & Social Care Partnership

Against this backdrop, C&RE has continued to provide these critical services, enabling EHSCP to gain the following benefits which are directly in line with their own objectives:

- C&RE's team of around 38 volunteers ensures that more elderly residents across Edinburgh feel less isolated, yet more secure within their own homes by offering a range of services from changing a lightbulb to fitting door chains. They are highly skilled at connecting the elderly with family, friends and the outside world e.g. setting up Skype, online shopping etc. and also provide social contact to those who may be lonely or isolated.
- C&RE's reliable and trustworthy Small Repairs service continues to eliminate trip hazards within the elderly person's home by repairing thresholds etc. and preventing falls by fitting handrails, grab-rails etc. (within 24 hours where necessary), resulting in fewer hospital admissions and enabling the elderly across Edinburgh to live at home for longer.
- C&RE's responsive keysafe fitting service (within 24 hours where necessary) continues to assist patients leaving hospital with a care at home package and prevents hospital admission in the first place. Carers can access a property without the need for the elderly person to be mobile to answer the door. They also have better peace of mind because the keysafes are Police and British Board of Insurers approved.
- C&RE's Trade Referral service continues to support vulnerable elderly people across Edinburgh find trades who are sensitive to older and disabled people's needs.
- C&RE's EasiAccess equipment continues to be installed more widely across Edinburgh. Our joiner is a qualified Trusted Assessor, which means he can measure, prescribe and fit equipment as a one-stop-shop which enables Allied Health Professionals (including Occupational Therapists) to concentrate on more urgent and complex cases, which in turn, will alleviate pressure.

Achievements and performance from April 2018 to March 2019

A contract with EHSCP is in place covering a proportion of the services provided by the organisation. The EHSCP contract provides a substantial portion of our income, the balance generated through donations, fundraising and service charges. The table below shows the targets set and figures achieved for 2018/19:

| Service Area | Target | Actual |
|---------------------|---------------|---------------|
| Small Repairs jobs | 530 | 730 |
| Keysafes | 1000 | 874 |
| Handyperson jobs | 2200 | 1899 |
| Trade Referrals | 2000 | 1681 |
| | ===== | ===== |

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

In addition to funded projects, clients were visited and given advice and support on a variety of topics including: repair and improvement options; ways to make their homes safer, warmer and more secure; suggesting potential sources of funding including disability grants, central heating and energy efficiency grants; guidance and intensive support with arranging major works, including co-ordinating architects, building surveyors, occupational therapists, housing officers and contractors.

52 Sloan Street

The flat owned by Care and Repair, Edinburgh is currently let to the City of Edinburgh Council's Temporary Accommodation Service for homeless people. This allows us to generate an income of £8.8K per annum and also assists with the organisation's objectives of helping the elderly and/or disabled as we have specified these criteria for tenants. It is likely that this will revert to its former use as a decant property in future.

Fundraising

Fundraising raised £52K in the year from a variety of sources. While this is 12% down on the previous year it is significantly higher than our long-term average. We are especially grateful to the Bank of Scotland Foundation (£13K) for their support.

Financial Review

The results for the year are set out on page 11 of the Financial Statements. The Directors consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The charity made a surplus of £40K (2018: £37K) in the year ended 31 March 2019. Whilst revenue was down by £25K primarily due to a reduction in service charges, expenditure was down by £28K primarily because a provision for the office move at the end of our lease of £30K was not used.

Principal Funding Sources

The principal sources of funding are the Edinburgh Health and Social Care Partnership contract, service charges to clients, donations, trust fund applications and fundraising.

Reserves Policy

The Reserves Policy (revised in July 2014) states that the charity aims to hold unrestricted liquid reserves of between £90,000 and £250,000, in order to:

- meet contractual liabilities should the organisation have to close
- meet unexpected costs such as breakdown of equipment or staff sickness cover
- continue to provide a stable and quality service
- provide working capital if funding is paid late

The Charity held unrestricted funds totalling £181K (2018: £144K) at 31 March 2019. This falls within the acceptable parameters of the Reserves Policy. Restricted funds of £22K (2018: £19K) are also held.

Plans for future periods

Our current funding with EHSCP is in place until 31 March 2020.

Our lease at 1 Osborne Terrace runs out on 31 March 2019. The landlord plans to convert the building so no lease extension is available. The Board have approved that C&RE co-locate with Age Scotland to improve the resilience of key facilities such as premises, IT and HR support. A Service Level Agreement is currently being prepared for the Board to consider.

The board are also considering an expansion of services to include an Independent Living Adviser able to conduct a full suitability assessment of an older or disabled person's home. The role is in partnership with ROSPA, Changeworks and COSLA and we are currently researching funding options.

An option being considered by the Board in light of the need for new premises is to co-locate with Age Scotland and outsource certain support facilities to Age Scotland. This could improve the resilience of services and reduce costs. In all scenarios, C&RE will continue to remain an independent local charity.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

Additional activities in the period include:-

- Production of new website and marketing material with support from Just Enterprises
- Drive service usage with stronger partnerships with complementary health and social care bodies
- To ensure that all existing clients know about the whole service provision
- To ensure that more carers/relatives are aware of our services
- To ensure that potential future clients are aware of our services
- To ensure that a robust Housing, Health and Social Care engagement plan is implemented
- To ensure regular reporting of our successes in the local and national press
- To ensure that all members of staff understand the business critical need of effective marketing and take ownership

Structure, governance and management

Governing document

Care and Repair Edinburgh Ltd. was incorporated on 15 June 1995 as a charitable company limited by guarantee, taking over the activities of the former unincorporated charity established in 1985. The company is governed by a Memorandum and Articles of Association and promotes the welfare of older or disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people on a voluntary and non-paid basis.

In June 2018 Age Scotland was appointed as a member and all other members resigned leaving Age Scotland as the sole member of Care and Repair Edinburgh. Timothy Dew and Anthony Cook resigned as Chair and Director respectively. At this point Dorry McLaughlin was appointed Chair and Brian Sloan and Mike Douglas were appointed to the Board. Subsequently Dorry McLaughlin and Mike Douglas resigned from the Board and Mike Wagner, David McIntosh, Marion McMurdo and Marc Page were appointed.

C&RE is a pivotal part of Age Scotland's Independent Living proposition linking together the older people's Helpline, Community Connecting, Smoker Alarm service and Good Day Calls. These services provide vital support to older and disabled people looking to live independently in their own home. The Age Scotland Independent Living Development Manager has overall responsibility for the promotion of these services and in future will assume line management responsibility for C&RE.

The Independent Living Development Manager reports quarterly to the Board of Directors and C&RE is responsible for 50% of the associated costs. The Board is reflecting upon future appointments, which will be determined by a skills audit of existing capability and requirements and where the gaps may be. This will determine targeted recruitment going forward.

The Directors are responsible for:

- Strategy, planning and performance reviews, including risk management.
- Commitment and deployment of physical, fiscal and human resources.
- Ensuring the operation of Care and Repair Edinburgh within the limits determined by its Business Planning and Strategy setting.
- Representing the interests of sector stakeholders and furthering relationships with them.
- Ensuring the appropriate standards of corporate governance and personal conduct on the part of Directors and staff are maintained.
- Reviewing the salaries of all employees on an annual basis against budget provision, ensuring that Care and Repair Edinburgh can recruit, retain and motivate staff.

Organisational Structure

The Board has delegated responsibility for running Care and Repair Edinburgh to the Independent Living Development Manager.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

Key Management Personnel

Key management personnel are defined as the directors and the Independent Living Development Manager.

Risk Management

The directors have reviewed the major risks to which the charity is exposed and have an action plan for the management of the risks. The key risks identified and the mitigating strategies are:

| Top 3 Risks | Risk Mitigation |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| EHSCP tenders C&RE Service | Our EHSCP contract will end on 31 March 2019 when funding will move to the Integrated Joint Board comprising EHSCP. The Board has implemented procedures to ensure that C&RE is fully prepared for any procurement exercise. |
| EHSCP reduces value of contract | If we are successful in securing EHSCP funding it is possible that the level of funding will reduce. Increase efficiency of core service delivery arising from being an integrated part of the Age Scotland Independent Living service will provide some insulation from these impacts. Effectively market and publicise all existing and new services to maximise income generation. Increase fundraising activity (investigate CSR and further targeted funding applications via specialist agency). |
| Poor governance, lack of direction, lack of board skills, hidden/unresolved conflicts of interest, low number of Board Members. | Implement Board induction and governance training, skills analysis, ensure key policies and procedures are in place and carry out regular governance reviews. |

CARE AND REPAIR EDINBURGH LTD.

For the year ended 31 March 2019

Statement of Directors Responsibilities in relation to the financial statements

The Directors (who are also the Trustees of the charitable company for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of income and expenditure of the charitable company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditor

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small entities.

Approved by the Board of Directors and signed on its behalf by:



B Sloan
Director

11-03 - 2019

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
CARE AND REPAIR EDINBURGH LTD.**



Opinion

We have audited the financial statements of Care and Repair Edinburgh Ltd. (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 7, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
CARE AND REPAIR EDINBURGH LTD. Continued**



Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's directors, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Beveridge

**Malcolm Beveridge, CA (Senior Statutory Auditor)
for and on behalf of
Chiene + Tait LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL**

12 Sept 2019

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CARE AND REPAIR EDINBURGH LTD.

STATEMENT of FINANCIAL ACTIVITIES (INCLUDING the INCOME and EXPENDITURE ACCOUNT)

For the year ended 31 March 2019

| | Note | Un- Restricted Funds £ | Restricted Funds £ | Total Funds 2019 £ | Total Funds 2018 £ |
|--------------------------------------------------|------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and fundraising | 4 | 63,616 | 17,500 | 81,116 | 86,539 |
| Charitable activities | 5 | 95,594 | 241,838 | 337,432 | 357,113 |
| Total income | | 159,210 | 259,338 | 418,548 | 443,652 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 33,984 | 344,822 | 378,806 | 406,907 |
| Total expenditure | | 33,984 | 344,822 | 378,806 | 406,907 |
| Net income/(expenditure) before transfers | | 125,226 | (85,484) | 39,742 | 36,745 |
| Transfers between funds | 11 | (88,282) | 88,282 | - | - |
| Net movement in funds | | 36,944 | 2,798 | 39,742 | 36,745 |
| Total funds brought forward | | 144,427 | 19,033 | 163,460 | 126,715 |
| Total funds carried forward | | 181,371 | 21,831 | 203,202 | 163,460 |

There were no recognised gains or losses other than the net movement in funds for the year. All of the above results derive from continuing activities.

CARE AND REPAIR EDINBURGH LTD.

BALANCE SHEET

For the year ended 31 March 2019

| | Notes | 2019 £ | 2018 £ |
|-------------------------------------------------------|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 39,073 | 44,996 |
| | | ----- | ----- |
| Current assets | | | |
| Debtors | 9 | 26,337 | 17,076 |
| Cash and cash equivalents | | 183,881 | 141,000 |
| | | ----- | ----- |
| | | 210,218 | 158,076 |
| Creditors: amounts falling due within one year | 10 | 46,089 | 39,612 |
| | | ----- | ----- |
| Net current assets | | 164,129 | 118,464 |
| | | ----- | ----- |
| Total assets less current liabilities | | 203,202 | 163,460 |
| | | ===== | ===== |
| Funds | | | |
| Restricted Funds | 11 | 21,831 | 19,033 |
| Unrestricted Funds | | | |
| General Funds | 12 | 160,439 | 122,749 |
| Designated Funds | 13 | 20,932 | 21,678 |
| | | ----- | ----- |
| | | 203,202 | 163,460 |
| | | ===== | ===== |

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on their behalf by:

2019 and signed on



B Sloan
Director

Company Registration Number SC158690

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS

STATEMENT of CASHFLOWS

For the year to 31 March 2019

| | Note | 2019 £ | 2018 £ |
|--------------------------------------------------------|-------------|------------------|------------------|
| Net cash provided by operating activities | 17 | 44,681 | 37,994 |
| | | ----- | ----- |
| Cash flows from investing activities | | | |
| Purchase of fixed assets | | (1,800) | - |
| | | ----- | ----- |
| Net cash used in investing activities | | (1,800) | - |
| | | ----- | ----- |
| Change in cash and cash equivalents in the year | | 42,881 | 37,994 |
| Cash and cash equivalent brought forward | | 141,000 | 103,006 |
| | | ----- | ----- |
| Cash and cash equivalents carried forward | | 183,881 | 141,000 |
| | | ===== | ===== |

The notes of page 15 to 23 form part of these financial statements.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2019

1. Company information

Care and Repair Edinburgh Ltd. is a charitable company limited by guarantee incorporated and domiciled in Scotland with registered company number SC158690. The registered office is 1 Osborne Terrace, Edinburgh, EH12 5HG. The financial statements are denominated in pounds Sterling which is the functional currency.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Care and Repair Edinburgh Ltd. meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed the charitable company's ability to continue as a going concern and have reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The directors have prepared budgets and forecasts which indicate the charity will make a surplus in the year to 31 March 2020 on the basis that core income, and grants and donations from outside sources will continue to be received so that liabilities can be met as they fall due. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. The only estimate that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in relation to the useful lives of assets. The directors regard their estimate as prudent.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for carrying amounts of tangible assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received. Further details of the nature and purpose of restricted funds can be seen in note 11.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2019

2. Accounting Policies (continued)

Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year for which they are receivable. Accrued income represents income for the current year received after the year end.

Reliance on volunteers

The charity relies heavily on volunteers both for service delivery and at Board level. No valuation of volunteers' time is included in the financial statements.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the lease term.

Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost. Tangible fixed assets are stated at cost, less depreciation provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|-------------------------------|----------------------------|
| Plant, Equipment and Vehicles | 4 and 5 years |
| Property | 50 years |
| Leasehold Improvements | over the term of the lease |

Financial instruments

The charity has only basic financial instruments (financial assets and financial liabilities). Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2019

2. Accounting Policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT

The charity is VAT registered and accordingly, expenditure in these financial statements is stated exclusive of VAT where recoverable.

Pensions

The charity contributes to individual personal pension plans of eligible employees. Costs are charged to the Statement of Financial Activities when incurred.

2. Taxation

As the company is recognised by H M Revenue & Customs as a charity, there is no liability to taxation arising on the results of the year.

3. Net movement in funds

| | 2019 | 2018 |
|-----------------------------------------------------------------|--------|--------|
| | £ | £ |
| The net movement in funds in the year is stated after charging: | | |
| Depreciation of tangible fixed assets | 6,852 | 7,208 |
| Auditor's remuneration - audit services | 3,350 | 3,150 |
| Pension costs | 7,015 | 7,119 |
| Operating lease payments | 15,443 | 17,960 |
| | ===== | ===== |

| 4. Donations | Un- restricted £ | Restricted £ | 2019 Total £ | Un- restricted £ | Restricted £ | 2018 Total £ |
|--------------|------------------------|-----------------|--------------------|------------------------|-----------------|--------------------|
| Donations | 28,951 | - | 28,951 | 26,908 | - | 26,908 |
| Fundraising | 34,665 | 17,500 | 52,165 | 47,500 | 12,131 | 59,631 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 63,616 | 17,500 | 81,116 | 74,408 | 12,131 | 86,539 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

Further information regarding donations and other fundraising income is given in the Appendix to these financial statements.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

5. Income from charitable activities

| | Un- restricted £ | Restricted £ | 2019 Total £ | Un- restricted £ | Restricted £ | 2018 Total £ |
|---------------------------------------------------|------------------------|-----------------|--------------------|------------------------|-----------------|--------------------|
| City of Edinburgh Council contract income | - | 241,838 | 241,838 | - | 241,838 | 241,838 |
| Grants: | | | | | | |
| Scottish Enterprise | - | - | - | - | 5,000 | 5,000 |
| Living Grant | - | - | - | - | 2,000 | 2,000 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | - | 241,838 | 241,838 | - | 248,838 | 248,838 |
| Service charges to Beneficiaries | 39,594 | - | 39,594 | 48,016 | - | 48,016 |
| Key safe charges | 41,337 | - | 41,337 | 42,472 | - | 42,472 |
| Other income (including suppliers' subscriptions) | 5,783 | - | 5,783 | 8,907 | - | 8,907 |
| Rental income: | | | | | | |
| Sloan Street property | 8,880 | - | 8,880 | 8,880 | - | 8,880 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 95,594 | 241,838 | 337,432 | 108,275 | 248,838 | 357,113 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

6. Expenditure on charitable activities

| | Un- restricted £ | Restricted £ | 2019 Total £ | Un- restricted £ | Restricted £ | 2018 Total £ |
|-----------------------------------|------------------------|-----------------|--------------------|------------------------|-----------------|--------------------|
| Employee costs | - | 223,637 | 223,637 | - | 258,260 | 258,260 |
| Building overhead | - | 12,183 | 12,183 | - | 27,219 | 27,219 |
| Office running costs | - | 32,776 | 32,776 | - | 31,025 | 31,025 |
| Professional fees | 29,887 | - | 29,887 | - | 20,939 | 20,939 |
| Repair materials | - | 58,150 | 58,150 | - | 47,443 | 47,443 |
| Vehicle running costs | - | 11,100 | 11,100 | - | 7,797 | 7,797 |
| Van leasing charges | - | - | - | - | 2,507 | 2,507 |
| Client expenditure | - | - | - | - | 1,356 | 1,356 |
| Depreciation and loss on disposal | 747 | 6,976 | 7,723 | 747 | 6,461 | 7,208 |
| Governance (note 6a.) | 3,350 | - | 3,350 | 3,153 | - | 3,153 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 33,984 | 344,822 | 378,806 | 3,900 | 403,007 | 406,907 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

6a. Governance costs

| | 2019 £ | 2018 £ |
|-----------------------------------------|-----------|-----------|
| Auditor's remuneration - audit services | 3,350 | 3,150 |
| Committee expenses | - | 3 |
| | ----- | ----- |
| | 3,350 | 3,153 |
| | ===== | ===== |

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

| 7. Staff Costs | 2019 Number | 2018 Number |
|-----------------------------------------------------------------------|------------------------|------------------------|
| The average number of staff employed (headcount) during the year was: | | |
| Administration | 7 | 8 |
| Projects and fieldwork | 2 | 2 |
| | ----- | ----- |
| | 9 | 10 |
| | ===== | ===== |
| | 2019 | 2018 |
| | £ | £ |
| The aggregate remuneration and associated staff costs: | | |
| Wages and salaries | 193,605 | 227,071 |
| National Insurance costs | 13,704 | 15,923 |
| Pension costs | 7,015 | 7,119 |
| | ----- | ----- |
| | 214,324 | 250,113 |
| Recruitment, payroll, and personnel costs | 9,313 | 8,147 |
| | ----- | ----- |
| | 223,637 | 258,260 |
| | ===== | ===== |

No employee received emoluments in excess of £60,000 during the year (2018: None).

Key Management Personnel are considered to be the directors and the Independent Living Development Manager. None of the directors received remuneration during the year or in the previous year and the previous Chief Executive received £32,457 in the year (2018: £50,577). Expenses of £nil (2018: £3) were reimbursed to directors. During the year Care and Repair Edinburgh settled an on-going HR dispute out of court. The settlement was paid by their insurance, £2,500 excess paid by Care and Repair and their parent charity, Age Scotland who paid £6,750 which was not covered by the insurance

| 8. Tangible fixed assets | Property | Leasehold Improvements | Plant & Equipment | Motor Vehicles | Total |
|---------------------------------|-----------------|-----------------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2018 | 54,034 | 7,175 | 20,608 | 9,064 | 90,881 |
| Additions | - | - | 1,800 | - | 1,800 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 March 2019 | 54,034 | 7,175 | 22,408 | 9,064 | 92,681 |
| | ----- | ----- | ----- | ----- | ----- |
| Aggregate depreciation | | | | | |
| At 1 April 2018 | 19,691 | 5,740 | 16,103 | 4,351 | 45,885 |
| Charge for the Year | 1,081 | 1,435 | 3,394 | 1,813 | 7,723 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 March 2019 | 20,772 | 7,175 | 19,497 | 6,164 | 53,608 |
| | ----- | ----- | ----- | ----- | ----- |
| Net book value | | | | | |
| At 31 March 2019 | 33,262 | - | 2,911 | 2,900 | 39,073 |
| | ===== | ===== | ===== | ===== | ===== |
| At 31 March 2018 | 34,343 | 1,435 | 6,306 | 4,713 | 46,796 |
| | ===== | ===== | ===== | ===== | ===== |

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

| 9. Debtors | 2019 £ | 2018 £ |
|----------------|-----------|-----------|
| Trade debtors | 16,696 | - |
| Prepayments | 8,233 | 8,708 |
| Accrued income | 1,408 | 8,368 |
| | ----- | ----- |
| | 26,337 | 17,076 |
| | ===== | ===== |

| 10. Creditors: amounts falling due within one year | 2019 £ | 2018 £ |
|----------------------------------------------------|-----------|-----------|
| Trade creditors | 24,102 | 1,830 |
| Tax and social security | 13,083 | 15,020 |
| Accruals and other creditors | 8,904 | 22,762 |
| | ----- | ----- |
| | 46,089 | 39,612 |
| | ===== | ===== |

| 11. Restricted funds | Balance at 31 March 2018 £ | Movement in Resources | | Transfer from un- restricted Funds £ | Balance at 31 March 2019 £ |
|--------------------------------------|----------------------------------------|-----------------------|------------------|--------------------------------------------------|----------------------------------------|
| | | Income £ | Expenditure £ | | |
| EHSCP contract | - | 241,838 | (330,120) | 88,282 | - |
| Capital grants | 12,665 | - | (334) | - | 12,331 |
| Foundations Independent Living Trust | 1,368 | - | (1,368) | - | - |
| BOS Foundation | - | 13,000 | (13,000) | - | - |
| C M Hendrie Trust | 5,000 | - | - | - | 5,000 |
| Home Assessment Officer | - | 4,500 | - | - | 4,500 |
| | ----- | ----- | ----- | ----- | ----- |
| | 19,033 | 259,338 | (344,822) | 88,282 | 21,831 |
| | ===== | ===== | ===== | ===== | ===== |

| Restricted funds | Balance at 31 March 2017 £ | Movement in Resources | | Transfer from un- restricted Funds £ | Balance at 31 March 2018 £ |
|--------------------------------------|----------------------------------------|-----------------------|------------------|--------------------------------------------------|----------------------------------------|
| | | Income £ | Expenditure £ | | |
| EHSCP contract | - | 241,838 | (389,189) | 147,351 | - |
| Capital grants | 12,998 | - | (333) | - | 12,665 |
| Foundations Independent Living Trust | 722 | 2,000 | (1,354) | - | 1,368 |
| ME Swinton Paterson Trust | - | 2,000 | (2,000) | - | - |
| Crerar Trust | - | 5,131 | (5,131) | - | - |
| Christina Mary Hendrie Trust | - | 5,000 | - | - | 5,000 |
| Scottish Enterprise | - | 5,000 | (5,000) | - | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 13,720 | 260,969 | (403,007) | 147,351 | 19,033 |
| | ===== | ===== | ===== | ===== | ===== |

The core activities have been financed by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

11. Restricted funds (continued)

Capital Grants represent monies received in respect of property upgrade costs. Expenditure represents the depreciation charges in respect of these assets.

The Foundations Independent Living Trust funding is being used to provide repairs in relation to gas safety issues.

The ME Swinton Patterson Trust funding was used to support our volunteers.

The Crerar Hotel Trust and Christina Mary Hendrie Trust funding is being used to support our vehicle running costs.

The Scottish Enterprise funding was used towards our PR and Marketing costs, enabling us to undertake a review of our branding and marketing materials.

We would like to thank the many Trusts and Foundations who support our work and in particular the Robertson Trust who have provided funding for three years and also the Garfield Weston Foundation and the Bank of Scotland Foundation for their generous support.

| 12. General funds | Balance at 31 March 2018 | Movement in Resources | | Transfer from un-restricted Funds | Balance at 31 March 2019 |
|-------------------|--------------------------|-----------------------|---------------|-----------------------------------|--------------------------|
| | £ | Income £ | Expenditure £ | | £ |
| General Fund | 122,749 | 159,210 | (33,238) | (88,282) | 160,439 |
| | ===== | ===== | ===== | ===== | ===== |

| General funds | Balance at 31 March 2017 | Movement in Resources | | Transfer from un-restricted Funds | Balance at 31 March 2018 |
|---------------|--------------------------|-----------------------|---------------|-----------------------------------|--------------------------|
| | £ | Income £ | Expenditure £ | | £ |
| General Fund | 90,568 | 182,683 | (3,151) | (147,351) | 122,749 |
| | ===== | ===== | ===== | ===== | ===== |

| 13. Designated funds | Balance at 31 March 2018 | Movement in Resources | | Transfer from un-restricted Funds | Balance at 31 March 2019 |
|-------------------------|--------------------------|-----------------------|---------------|-----------------------------------|--------------------------|
| | £ | Income £ | Expenditure £ | | £ |
| General Fund - property | 21,678 | - | (746) | - | 20,932 |
| | ===== | ===== | ===== | ===== | ===== |

| Designated funds | Balance at 31 March 2017 | Movement in Resources | | Transfer from un-restricted Funds | Balance at 31 March 2018 |
|-------------------------|--------------------------|-----------------------|---------------|-----------------------------------|--------------------------|
| | £ | Income £ | Expenditure £ | | £ |
| General Fund - property | 22,427 | - | (749) | - | 21,678 |
| | ===== | ===== | ===== | ===== | ===== |

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

13. Designated funds (continued)

The flat at 52 Sloan Street, is historically used to re-house clients during the repairs/improvements to their homes but it is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the cost of the flat purchased the same year. The balance of (upgrade) costs shown in note 8, have been funded by capital grants (note 11) and the depreciation charges in respect of the property are allocated accordingly.

| | Unrestricted Funds | Restricted Funds | Total Funds |
|---------------------------------------------|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| 14. Analysis of assets between funds | | | |
| Tangible fixed assets | 27,612 | 11,461 | 39,073 |
| Net current assets | 153,759 | 10,370 | 164,129 |
| | ----- | ----- | ----- |
| | 181,371 | 21,831 | 203,202 |
| | ===== | ===== | ===== |
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Analysis of assets between funds | | | |
| Tangible fixed assets | 32,331 | 12,665 | 44,996 |
| Net current assets | 112,096 | 6,368 | 118,464 |
| | ----- | ----- | ----- |
| | 144,427 | 19,033 | 163,460 |
| | ===== | ===== | ===== |

15. Financial commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2019 | 2018 |
|-----------------|-------------|-------------|
| | £ | £ |
| Due within: | | |
| Within one year | - | 18,438 |
| | ===== | ===== |

16. Pension costs

The charity contributes to money purchase individual personal pension plans for eligible employees.

Pension costs for the year are £7,015 (2018: £7,119). Pension contributions outstanding at the year-end amounted to £835 (2018: £893).

Contributions by employees range between 4% and 5% of earnings.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

17. Reconciliation of net movement in funds to net cash flow from operating activities:

| | 2019 | 2018 |
|-------------------------------------------|-------------|-------------|
| | £ | £ |
| Net movement in funds | 39,742 | 36,745 |
| Add back depreciation charge | 7,723 | 7,208 |
| (Increase) in debtors | (9,261) | (5,664) |
| Increase/(Decrease) in creditors | 6,477 | (295) |
| | ----- | ----- |
| Net cash provided by operating activities | 44,681 | 37,994 |
| | ===== | ===== |

18. Ultimate parent company and related party transactions

Age Scotland acquired Care and Repair Edinburgh Ltd on 1 June 2018 and are now the immediate parent company of Care and Repair Edinburgh Ltd.

CARE AND REPAIR EDINBURGH LTD.

For the year ended 31 March 2019

Appendix

Trust income under £10k

Stafford Trust
JTH Charitable Trust
Broughton Charitable Trust
Ms Gladys Row Fogo Charitable Trust
Edinburgh Bar Association
Nancie Massey Charitable Trust
Miss M B Reekie's Charitable Trust
PF Charitable Trust
George and Margaret Trotter Charitable Trust
Persimmon to Fundraising
Rotary Club
Waitrose
Christine Burgess

Trust income over £10k

Band of Scotland Foundation
Robertson Trust Funding