

**Company No: SC158690**  
**Scottish Charity: SC023790**

**CARE AND REPAIR EDINBURGH LTD.**  
**(a company limited by guarantee)**

**ANNUAL REPORT and FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

**CARE AND REPAIR EDINBURGH LTD.**

**ANNUAL REPORT and FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

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**CARE AND REPAIR EDINBURGH LTD.**

**ANNUAL REPORT and FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Mike Wagner (Chair) David McIntosh Marion McMurdo (resigned 14 October 2022) Marc Page (resigned 18 January 2023) Brian Sloan (resigned 14 December 2022) Sheila Inglis Karen Koyman James Campbell (appointed 21 February 2023)
<b>Secretary</b>	Derek McKinley
<b>Registered Office</b>	Causewayside House 1 <sup>st</sup> Floor 160 Causewayside Edinburgh EH9 1PR
<b>Bankers</b>	Bank of Scotland plc 32 Brandon Parade South Motherwell ML1 1RB
<b>Auditor</b>	BDO LLP City Point 65 Haymarket Terrace Edinburgh EH12 5HD
<b>Solicitors</b>	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
<b>Charity No</b>	SC023790
<b>Company No</b>	SC158690

## **CARE AND REPAIR EDINBURGH LTD.**

### **DIRECTORS' REPORT**

#### **For the year ended 31 March 2023**

The Directors present their report and audited financial statements for the year ended 31 March 2023.

The objectives of the charity are:

Care and Repair Edinburgh Ltd. ("CRE") is a charity that provides practical services to older and disabled people in Edinburgh which supports them in being able to lead independent lives at home within a safe and secure environment, for as long as they want to and are able.

#### **Objectives and Activities**

1. To help older and disabled people whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide preventative services which improve quality of life and independence at home for older people and those with a disability.
3. To support older and disabled people in the provision of small repairs and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services.

Key services which revolve around the client and their home environment are the provision of:

- Small Repairs - joinery work designed to make the home safer and more comfortable
- Volunteer Handyperson - DIY assistance around the home
- Key Safe fitting – to speed up hospital discharges and get people home, to support access for carers
- Easi Access - fitting grab rails, hand rails and ramps
- Major adaptations - practical assistance in carrying out larger works such as fitting a level access shower-room
- Installation of interlinked fire alarms including the availability of free interlinked fire alarms under the Scottish Government scheme.
- Provision of free carbon monoxide alarms
- Draught proofing service to improve fuel poverty and reduce trips and falls
- Referrals to reliable Traders
- Advice, information and signposting to other organisations

## **CARE AND REPAIR EDINBURGH LTD.**

### **DIRECTORS' REPORT (continued)**

#### **For the year ended 31 March 2023**

#### **The Current Environment for Care and Repair in Edinburgh**

According to Scottish Government figures, the number of over 75-year olds in Scotland will increase by 85% between 2010 and 2035. Within City of Edinburgh this number is expected to rise by 58%. At the same time 90% of older people continue to live in standard un-adapted homes where a declining ability to carry out maintenance results in poor living conditions and increasing likelihood of hospital admissions especially from trips and falls.

When asked about their housing preferences, older people in Scotland prefer to remain and adapt their own home to moving on a ratio of approximately 2:1. So we can predict that around 60% of Scotland's over 75s will be looking to remain in their own homes.

Older and vulnerable people in Edinburgh will require an escalating need for cost effective assistance to remain safely in their own homes. When asked about their housing preferences, older people in Scotland quote the following priorities.

1. Close to local shops and services 51%
2. A smaller / more manageable home 38%
3. Close to current local community 36%
4. Ability for home to be adapted to changing needs over time 34%
5. Management and maintenance being taken care of 28%
6. Secure entry system 26%

Care and Repair Edinburgh meets the housing priorities 2, 4, 5 and 6 of older and vulnerable people through its services.

CRE provides valuable services to older and vulnerable people within the City of Edinburgh boundaries by helping to improve and develop their homes so they can remain living independently for as long as they want and are able. We also assist Edinburgh Health and Social Care Partnership (EHSCP) by minimising hospital admissions and enabling speedy home from hospital services to reduce delayed discharge.

Against this high and increasing demand, Care and Repair Edinburgh is operating in a challenging funding environment. The Edinburgh Health and Social Care Partnership, the current primary funder, is also having to meet escalating demand across all sectors with finite funds.

This escalating demand together with funding pressures creates a challenging environment which Care and Repair Edinburgh needs to navigate to ensure the continuity of services in a cost effective and affordable manner.

#### **An Exceptional Year**

2022-23 was another exceptional year for CRE as Edinburgh residents began to recover from the impact of the pandemic. Services were cautious in recommencing support that required entry to people's homes which delayed delivery and further health and welfare recovery. Many older people experienced reduced mobility which impacted their confidence to leave their home. Loneliness and isolation continued to be a major factor as social groups took time to recommence.

As the pandemic recovery took shape, we experienced a significant rise in incoming phone calls as people looked for support to make improvements and repairs to their homes which had been deferred for the previous period. This increase in demand for Trades services led to a substantial increase in our Small Repairs service and we relied on our trade referral partners to fulfil demand where we were unable to complete work ourselves.

During the epidemic people became more reliant on their gardens and we saw a focus on our Easi Access services. We made changes to our website to promote Easi Access and created promotional materials so that people would be aware that this service was available. Promotional activity took place with local groups and through Occupational Therapists and Social Workers.

## **CARE AND REPAIR EDINBURGH LTD.**

### **DIRECTORS' REPORT (continued)**

#### **For the year ended 31 March 2023**

During the period, the legislation requiring interlinked fire alarms continued to be sought-after service. CRE continued to fit Scottish Government approved inter-linked fire alarms and manage Scottish Government funds to fit these free for those who qualify for Pension Credit. Free carbon monoxide detectors were supplied through a partnership with Scottish Gas Network. Exceptional demand placed considerable strain on resources at the start of the period.

Our partnership with ATEC24, Edinburgh's Community Alarm team, has created an ongoing demand for keysafes as these are now a requirement for community alarm installation.

#### **Critical Service Delivery on behalf of the Edinburgh Health & Social Care Partnership**

During 2022-2023, CRE restarted services within people's homes following prevailing social distancing and safeguarding advice.

Our Small Repair service was impacted by a surge in latent demand due to the furloughing of staff during the epidemic. This led to the need to manage waiting lists and to prioritising jobs of an urgent nature. This led to 1,161 jobs being completed against a target of 400 which was 190% above plan. Especially popular has been Easi Access services designed to improve people's access to their gardens. We delivered 123 jobs in the period which was 2% above plan.

Our Handyperson service was impacted through the loss of around half of our volunteers due to age and health concerns and ongoing reluctance around the risks of entering people's homes. We thank our volunteers who increased the time they made available to us and widened their geographical coverage to ensure we were able to help those in most need. Our employed staff also helped to meet some of the more urgent jobs. We have been focusing on increasing volunteer numbers to meet the demand. In the year we did 792 jobs which is just under target.

Our Trade Referral service was also impacted by the increased demand and remains a challenge. We have partnered with Edinburgh Trusted Traders to increase our capacity. We made 2,254 referrals which was 88% above plan.

Our keysafe service had another excellent year. Focussed on reducing delayed discharge and partnering with ATEC24, we installed 1,228 keysafes which was 44% ahead of plan. Our keysafe service provides citizens with peace of mind because the keysafes are Police and British Board of Insurers approved.

Our Adaptations service where we assist citizens make major adaptations to their homes, usually the fitting of wet rooms, was also in high demand with 109 citizens receiving assistance which was 82% above plan.

#### **Achievements and performance from April 2022 to March 2023**

A contract with EHSCP is in place covering a proportion of the services provided by the organisation. The EHSCP contract provides a substantial portion of our income, 45% in the year to March 2023, the balance being generated through donations, fundraising and service charges. The table below shows the targets set and figures achieved for 2022/23:

##### **EHSCP Supported Service Area Target vs Actual**

Small Repairs: target 400, actual 1,161 (+ 190%)

Keysafes: target 850, actual 1,228 (+ 44%)

Handyperson jobs: target 800, actual 792 (- 1%)

Trade referrals: target 1,200, actual 2,254 (+ 88%)

Easi Access: target 120, actual 123 (+ 2%)

## **CARE AND REPAIR EDINBURGH LTD.**

### **DIRECTORS' REPORT (continued)**

#### **For the year ended 31 March 2023**

During 2022-2023 a referral partnership with Home Energy Scotland allowed us to provide clients with advice and support on energy-related subjects such as reducing energy costs, ways to make their homes safer, warmer and more secure; suggesting potential sources of funding including central heating and energy efficiency grants.

Independently Funded Service Area vs Target Actual

Adaptations advice: target 60, actual 109 (+82%)

Inter-Linked Fire Alarms: target n/a, actual 436

Scottish Government funded Fire Alarms: target n/a, actual 186

In addition to the high number of jobs done to support citizens, we actively monitor their satisfaction with the work that has been done. During the period we received 497 pieces of individual feedback with an average satisfaction rate of 4.9 out of 5.

#### **Staffing and Working Patterns**

During 2022-2023 we adopted a hybrid working pattern for all staff supported by our new IT infrastructure.

These flexible arrangements are available to all staff from day one and are a welcome contribution to our staff wellbeing and work - life balance.

#### **Fundraising**

Fundraising raised over £32K in the year from a variety of sources, which was down from £46K (excluding Scottish Government income) in 2021-22. Our strong financial position means that funders can be confident in our sustainability to deliver on funded projects, but the precarious position of many charities has resulted in funding being targeted to other organisations.

Thank you to all funders for their contribution to our hardship funds that support citizens unable to fund services themselves.

#### **Financial Review**

The results for the year are set out on page 13 of the Financial Statements. The Directors consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The charity recorded a deficit of £31K (2022: surplus of £113K) in the year ended 31 March 2023 due to the drawing down of restricted funds received in previous years.

#### **Principal Funding Sources**

The principal sources of funding are the Edinburgh Health and Social Care Partnership (EH&SCP) contract, service charges to clients, donations, trust fund applications and fundraising.

#### **Reserves Policy**

The Reserves Policy (revised in July 2014) states that the charity aims to hold unrestricted free reserves of between £90,000 and £250,000, in order to:

- meet contractual liabilities should the organisation have to close
- meet unexpected costs such as breakdown of equipment or staff sickness cover
- continue to provide a stable and quality service
- provide working capital if funding is paid late

## **CARE AND REPAIR EDINBURGH LTD.**

### **DIRECTORS' REPORT (continued)**

#### **For the year ended 31 March 2023**

During the year, the Directors reviewed the Reserves Policy. The Directors believe that the existing Policy is still both relevant and practical and so have agreed to continue on that basis.

The Charity held unrestricted funds totalling £336K (2022: £268K) at 31 March 2023. This is in excess of the current parameters of the Reserves Policy. The Directors will be looking to invest excess funds to benefit vulnerable Edinburgh Citizens. Restricted funds of £96K (2022: £168K) are also held.

#### **Plans for future periods**

During the period the Charity successfully tendered for funding with EH&SCP and was awarded £255K per annum for a period of 8 years with reviews after years 4 and 6.

#### **Strategic Review**

The award of 8 year's funding creates a new opportunity for CRE to take a longer-term strategic view. The Board intends to review the strategy early in 2023-24 with a view to optimising our impact for older and disabled people across Edinburgh.

#### **Structure, governance and management**

##### **Governing document**

Care and Repair Edinburgh Limited was incorporated on 15 June 1995 as a charitable company limited by guarantee, taking over the activities of the former unincorporated charity established in 1985. The company is governed by the Articles of Association and promotes the welfare of older or disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people on a voluntary and non-paid basis.

There were the following appointments in the year:

- James Campbell (appointed 21 February 2023)

There were the following resignations in the year:

- Marion McMurdo (14 October 2022)

- Brian Sloan (14 December 2022)

- Marc Page (18 January 2023)

The Directors are responsible for:

- Strategy, planning and performance reviews, including risk management.
- Commitment and deployment of physical, fiscal and human resources.
- Ensuring the operation of Care and Repair Edinburgh within the limits determined by its Business Planning and Strategy setting.
- Representing the interests of sector stakeholders and furthering relationships with them.
- Ensuring the appropriate standards of corporate governance and personal conduct on the part of Directors and staff are maintained.
- Reviewing the salaries of all employees on an annual basis against budget provision, ensuring that Care and Repair Edinburgh can recruit, retain and motivate staff.



**CARE AND REPAIR EDINBURGH LTD.**

**DIRECTORS' REPORT (continued)**

**For the year ended 31 March 2023**

**Statement of Directors Responsibilities in relation to the financial statements**

The Directors (Trustees for the purposes of Charity Law) are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations. Company law and charity law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the Directors. The Directors' responsibility also extends to the ongoing integrity of the financial statements contained therein.

**Statement of Disclosure to the Auditor**

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small entities.

Approved by the Board of Directors and signed on its behalf by:



Sheila Inglis

Director

12 December 2023

## **CARE AND REPAIR EDINBURGH LTD.**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD.**

#### **For the year ended 31 March 2023**

#### **Opinion on the financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006, as amended.

We have audited the financial statements of Care and Repair Edinburgh Limited ("the Charitable Company") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Independence***

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions related to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

## **CARE AND REPAIR EDINBURGH LTD.**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)**

#### **For the year ended 31 March 2023**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

#### **Responsibilities of Directors**

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **CARE AND REPAIR EDINBURGH LTD.**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)**

#### **For the year ended 31 March 2023**

In preparing the financial statements, the Directors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### *Non-compliance with laws and regulations*

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance
- Obtaining and understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations; and

we considered the significant laws and regulations to be the applicable accounting framework (UK GAAP and the Charities SORP) and the Companies Act.

The Charitable Company is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the Companies Act 2006.

## CARE AND REPAIR EDINBURGH LTD.

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)

#### For the year ended 31 March 2023

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory authorities (including OSCR) for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation;
- Review of legal expenditure accounts to understand the nature of expenditure incurred; and
- Review of confirmations received from the entity's solicitor.

#### *Fraud*

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
  - Detecting and responding to the risks of fraud; and
  - Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

Based on our risk assessment, we considered the areas most susceptible to fraud to be management override of controls.

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**CARE AND REPAIR EDINBURGH LTD.**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)**

**For the year ended 31 March 2023**

**Use of our report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charitable Company's directors and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Martin Gill*

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**Martin Gill (Senior Statutory Auditor)**

For and on behalf of BDO LLP, statutory auditor

Edinburgh UK

Date: 14 December 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**CARE AND REPAIR EDINBURGH LTD.**

**STATEMENT OF FINANCIAL ACTIVITES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 March 2023**

	Notes	2023			2022		
		Unrestricted funds £	Restricted funds £	Total Funds £	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income from:</b>							
Donations and fundraising	5	23,028	22,000	45,028	20,324	138,250	158,574
Charitable activities	6	268,895	255,719	524,614	239,348	255,665	495,013
<b>Total income</b>		<b>291,923</b>	<b>277,719</b>	<b>569,642</b>	<b>259,672</b>	<b>393,915</b>	<b>653,587</b>
<b>Expenditure on:</b>							
Charitable activities	7	139,672	461,321	600,993	180,027	360,536	540,563
<b>Total expenditure</b>		<b>139,672</b>	<b>461,321</b>	<b>600,993</b>	<b>180,027</b>	<b>360,536</b>	<b>540,563</b>
<b>Net income/expenditure before transfers</b>		<b>152,251</b>	<b>(183,602)</b>	<b>(31,351)</b>	<b>79,645</b>	<b>33,379</b>	<b>113,024</b>
Transfers between funds	13	(111,398)	111,398	-	(17,778)	17,778	-
<b>Net movement in funds</b>		<b>40,853</b>	<b>(72,204)</b>	<b>(31,351)</b>	<b>61,867</b>	<b>51,157</b>	<b>113,024</b>
<b>Reconciliation of funds</b>							
Funds brought forward	13,14,15	357,777	168,162	525,939	295,910	117,005	412,915
<b>Balance at 31 March 2023</b>		<b>398,630</b>	<b>95,958</b>	<b>494,588</b>	<b>357,777</b>	<b>168,162</b>	<b>525,939</b>

There were no recognised gains or losses other than the net movement in funds for the year. All of the above results derive from continuing activities.

The notes on pages 16 to 25 from part of these financial statements.

**CARE AND REPAIR EDINBURGH LTD.****BALANCE SHEET****For the year ended 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Tangible fixed assets</b>	9		42,170		45,194
<b>Current assets</b>					
Stock consumables	10	61,558		16,601	
Debtors	11	57,055		25,786	
Bank and cash in hand		372,798		476,296	
		<u>491,411</u>		<u>518,683</u>	
<b>Creditors:</b>					
Amounts falling due within one year	12	(38,993)		(37,938)	
<b>Net current assets</b>			<u>452,418</u>		<u>480,745</u>
<b>Net assets</b>			<u>494,588</u>		<u>525,939</u>
<b>Funds</b>					
Restricted funds	13		95,958		168,162
Unrestricted funds					
General funds	14		335,686		268,086
Designated funds	15		62,944		89,691
			<u>398,630</u>		<u>357,777</u>
			<u>494,588</u>		<u>525,939</u>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on *12 December* 2023 and signed on their behalf by:



Sheila Inglis  
Director

Company Registration Number SC158690



**CARE AND REPAIR EDINBURGH LTD.****STATEMENT OF CASH FLOWS****For the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
<b>Net movement in funds</b>	<b>(31,351)</b>	<b>113,024</b>		
Adjustments for:				
Depreciation	<b>3,024</b>	<b>1,958</b>		
Decrease / (increase) in stocks	<b>(44,957)</b>	<b>(16,601)</b>		
Decrease / (increase) in debtors	<b>(31,269)</b>	<b>33,788</b>		
Increase / (decrease) in creditors	<b>1,055</b>	<b>3,213</b>		
<b>Net cash used in Operating Activities</b>	<b>(103,498)</b>	<b>135,382</b>		
<b>Cash flows from investing activities:</b>				
Purchase of PPE	<b>-</b>	<b>(4,099)</b>		
<b>Net cash flow from Investing activities</b>	<b>-</b>	<b>(4,099)</b>		
<b>Net movement in cash and cash equivalent</b>	<b>(103,498)</b>	<b>131,283</b>		
Net cash brought forward	<b>476,296</b>	<b>345,013</b>		
<b>Cash and Cash equivalents carried forward</b>	<b>372,798</b>	<b>476,296</b>		
	<b>As at</b>	<b>Cash</b>	<b>Other</b>	<b>As at</b>
	<b>1 April</b>	<b>flows</b>	<b>non-cash</b>	<b>31 March</b>
	<b>2022</b>		<b>changes</b>	<b>2023</b>
Cash at Bank	<u>476,296</u>	<u>(103,498)</u>	<u>-</u>	<u>372,798</u>

## **CARE AND REPAIR EDINBURGH LTD.**

### **NOTES to the FINANCIAL STATEMENTS**

#### **For the year ended 31 March 2023**

#### **1. Company information**

Care and Repair Edinburgh Ltd. is a Scottish Charitable Incorporated Organisation (SCIO) limited by guarantee. It is registered in Scotland with charity number SC023790 and company number SC158690. The registered office is 160 Causewayside, Edinburgh, EH9 1PR. The financial statements are denominated in pounds Sterling which is the functional currency.

#### **2. Accounting Policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

Care and Repair Edinburgh Ltd. meets the definition of a public benefit entity under FRS 102.

##### **Going Concern**

Despite the challenges of the past few years and the significant impact Covid 19 had on the economy, life in general and how we as a charity delivered our services, we have continued to operate effectively and efficiently within that new environment.

During 2022-2023 we secured long term funding from EH&SCP which allows the Directors to plan the service we provide across Edinburgh in the longer term.

Additionally, our fundraising operations have raised in excess of £32K as funders recognise the value of the work we bring to our community, particularly those who experience hardship. Notwithstanding that improvement, we are mindful that our society is currently in a period of significant economic turmoil, which may have an adverse impact on future fundraising. However, we are also seeing a greater awareness of the challenges faced by older and vulnerable people which may counter that impact.

The Directors closely monitor the impact of the current economic environment on the charity's activities and will continue to adapt and progress as the economic and social landscape changes in order to protect Care and Repair Edinburgh's future survival.

We have also carried out reverse stress-tests to establish whether the charity would have any significant cash flow concerns should income fall materially in the 12 months from signing of these financial statements from what is currently projected. Given the strength of the balance sheet and availability and liquidity of unrestricted assets coupled with the fact that our current funding with EH&SCP is in place until 31 March 2031, the Directors believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The Directors therefore consider it appropriate for the accounts to be prepared on a going concern basis.

The financial statements do not include any adjustment should the going concern basis of preparation be inappropriate.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received. Further details of the nature and purpose of restricted funds can be seen in note 13.

## CARE AND REPAIR EDINBURGH LTD.

### NOTES to the FINANCIAL STATEMENTS (continued)

#### For the year ended 31 March 2023

## 2. Accounting Policies (continued)

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received, and the income can be reliably measured.

### Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

### Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year for which they are receivable. Accrued income represents income for the current year received after the year end.

### Reliance on volunteers

The charity relies heavily on volunteers both for service delivery and at Board level. No valuation of volunteers' time is included in the financial statements.

### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

### Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the lease term.

Rentals receivable under operating leases are charged to the Statement of Financial Activities as incurred over the lease term.

### Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost. Tangible fixed assets are stated at cost, less depreciation provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Plant, Equipment and Vehicles	4 and 5 years
Property	50 years
Leasehold Improvements	over the term of the lease

### Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Statement of financial activities.

## **CARE AND REPAIR EDINBURGH LTD.**

### **NOTES to the FINANCIAL STATEMENTS (continued)**

#### **For the year ended 31 March 2023**

## **2. Accounting Policies (continued)**

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash at bank and In hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **VAT**

The charity is VAT registered and accordingly, expenditure in these financial statements is stated exclusive of VAT where recoverable.

### **Pensions**

The charity contributes to individual personal pension plans of eligible employees. Costs are charged to the Statement of Financial Activities when incurred.

### **Taxation**

As the company is recognised by H M Revenue & Customs as a charity, there is no liability to taxation arising on the results of the year.

## **3. Significant judgements and estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. The only estimate that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in relation to the useful lives of assets. The directors regard their estimate as prudent.

### *Useful economic lives of tangible assets*

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for carrying amounts of tangible assets.

**CARE AND REPAIR EDINBURGH LTD.**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**For the year ended 31 March 2023**

**4. Net movement in funds**

	2023	2022
	£	£
The net movement in funds in the year is stated after charging:		
Depreciation of tangible fixed assets	3,024	1,958
Auditor's remuneration – audit services	5,735	3,500
Pension costs	11,528	5,960
Operating lease payments	<u>6,967</u>	<u>8,205</u>

**5. Donations**

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Donations and legacies	12,978	-	12,978	12,399	-	12,399
Fundraising	10,050	22,000	32,050	7,925	138,250	146,175
	<u>23,028</u>	<u>22,000</u>	<u>45,028</u>	<u>20,324</u>	<u>138,250</u>	<u>158,574</u>

**6. Income from charitable activities**

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
City of Edinburgh Council contract income	-	255,719	255,719	-	255,665	255,665
Service charges to beneficiaries	48,806	-	48,806	45,292	-	45,292
Key safe charges	76,050	-	76,050	85,571	-	85,571
Fire & smoke alarm installation	128,536	-	128,536	95,973	-	95,973
Other income (including suppliers' subscriptions)	4,703	-	4,703	3,512	-	3,512
Rental income (Sloan Street Property)	10,800	-	10,800	9,000	-	9,000
	<u>268,895</u>	<u>255,719</u>	<u>524,614</u>	<u>239,348</u>	<u>255,665</u>	<u>495,013</u>

**7. Expenditure on charitable activities**

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Employee costs	-	280,590	280,590	-	189,131	189,131
Office running costs	184	75,890	76,074	-	36,702	36,702
Share of central overheads	-	87,728	87,728	9,261	117,302	126,563
Professional fees	2,744	-	2,744	1,712	-	1,712
Repair materials	130,593	-	130,593	165,107	-	165,107
Vehicle running costs	-	14,505	14,505	-	16,190	16,190
Depreciation	416	2,608	3,024	747	1,211	1,958
Governance (note 7a.)	5,735	-	5,735	3,200	-	3,200
	<u>139,672</u>	<u>461,321</u>	<u>600,993</u>	<u>180,027</u>	<u>360,536</u>	<u>540,563</u>

**CARE AND REPAIR EDINBURGH LTD.****NOTES to the FINANCIAL STATEMENTS (continued)****For the year ended 31 March 2023****7a. Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration – audit services	<b>5,735</b>	<b>3,200</b>
	<b>5,735</b>	<b>3,200</b>

**8. Staff Costs**

The average number of staff employed (headcount) during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administration	<b>6</b>	<b>5</b>
Projects and fieldwork	<b>2</b>	<b>3</b>
	<b>8</b>	<b>8</b>

The aggregate remuneration and associated staff costs:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>235,353</b>	<b>158,193</b>
Social security costs	<b>15,437</b>	<b>8,448</b>
Pension costs	<b>11,528</b>	<b>5,960</b>
	<b>262,318</b>	<b>172,601</b>
Recruitment, payroll, agency staff and personnel costs	<b>18,272</b>	<b>16,530</b>
	<b>280,590</b>	<b>189,131</b>

No employee received emoluments in excess of £60,000 during the year (2022: None). Key Management Personnel are considered to be the directors and the CEO. The senior management function is now outsourced to Age Scotland. None of the directors received remuneration during the year (2022: £Nil) and they were reimbursed expenses of £Nil (2022: £Nil).

**9. Tangible fixed assets**

	<b>Property</b>	<b>Plant &amp; equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2022	64,863	24,764	9,064	98,691
At 31 March 2023	<b>64,863</b>	<b>24,764</b>	<b>9,064</b>	<b>98,691</b>
<b>Aggregate depreciation</b>				
At 1 April 2022	24,338	20,095	9,064	53,497
Charge for the year	1,297	1,727	-	3,024
At 31 March 2023	<b>25,635</b>	<b>21,822</b>	<b>9,064</b>	<b>56,521</b>
<b>Net book value</b>				
At 31 March 2023	<b>39,228</b>	<b>2,942</b>	<b>-</b>	<b>42,170</b>
At 31 March 2022	40,525	4,669	-	45,194

**CARE AND REPAIR EDINBURGH LTD.**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**For the year ended 31 March 2023**

**10. Stocks**

	2023	2022
	£	£
Stock consumables	61,558	16,601
	<u>61,558</u>	<u>16,601</u>

**11. Debtors**

	2023	2022
	£	£
Trade debtors	52,769	23,190
Prepayments and accrued income	1,919	2,596
Other debtors	2,367	-
	<u>57,055</u>	<u>25,786</u>

**12. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	2,039	2,126
Tax and social security	16,941	18,796
Accruals and deferred income	19,263	17,016
Amounts owed to group undertakings	750	-
	<u>38,993</u>	<u>37,938</u>

**13. Restricted Funds**

	Balance at 31 March 2022	Movement in Income	Resources Expenditure	Transfer from unrestricted funds	Balance at 31 March 2023
	£	£	£	£	£
City of Edinburgh Council	-	255,719	(390,065)	134,346	-
Capital grants	11,671	-	(330)	-	11,341
<b>Volunteer Officer</b>					
Volunteer officer and expenses fund	10,513	15,000	(18,000)	4,300	11,813
Dementia officer fund	10,000	-	-	(10,000)	-
<b>Independent Living</b>					
Independent Living adviser	18,882	-	-	(18,882)	-
<b>Key safe hardship</b>					
Key safe Hardship Fund	24,542	-	(6,233)	(366)	17,943
<b>Small Electricals</b>					
Ann Rylands	260	-	-	-	260
Small electricals fund	4,206	7,000	-	-	11,206
Draught proofing Hardship Fund	2,464	-	(2,769)	-	(305)
Fire & Smoke Alarms Fund	85,624	-	(43,924)	-	41,700
General Hardship Fund	-	-	-	2,000	2,000
	<u>168,162</u>	<u>277,719</u>	<u>(461,321)</u>	<u>111,398</u>	<u>95,958</u>

**CARE AND REPAIR EDINBURGH LTD.****NOTES to the FINANCIAL STATEMENTS (continued)****For the year ended 31 March 2023****13. Restricted funds (continued)**

	Balance at 31 March 2021	Movement in income	Resources Expenditure	Transfer from unrestricted funds	Balance at 31 March 2022
	£	£	£	£	£
City of Edinburgh Council	-	255,665	(276,943)	21,278	-
Capital grants	12,001	-	(330)	-	11,671
<b>Volunteer Officer</b>					
C M Hendrie Trust	4,895	-	(4895)	-	-
Crerar Trust	10,000	-	(10,000)	-	-
Volunteer officer and expenses fund	15,500	500	(3,987)	(1,500)	10,513
<b>Independent Living</b>					
James Howat	-	-	-	-	-
Home Assessment Officer	4,500	-	(2,500)	(2,000)	-
Independent Living advisor	40,382	-	(21,500)	-	18,882
<b>Key safe hardship</b>					
The Hobson Charity	-	-	-	-	-
Key safe Hardship Fund	(368)	37,750	(2,840)	-	24,542
<b>Small Electricals</b>					
Ann Rylands	306	-	(45)	-	261
Small electricals fund	5,250	-	(1,044)	-	4,206
Draught proofing Hardship Fund	2,950	-	(487)	-	2,463
Wellbeing calls	21,589	-	-	-	-
Fire & Smoke Alarms Fund	-	100,000	(14,376)	-	85,624
Dementia Officer Fund	-	10,000	-	-	10,000
	117,005	393,915	(360,536)	17,778	168,162

**Restricted Funds**

The core activities have been supported by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

Capital Grants represent monies received in respect of property upgrade costs. Expenditure represents the depreciation charges in respect of these assets.

**Volunteer Officer & Dementia Officer**

Funding from The National Lottery Community Trust, Awards for All, Ann Rylands, Broughton Charitable Trust, Edinburgh University Community Grant and Cruden Foundation is being used to support the volunteer officer costs.

New funding from The Garfield Weston Foundation (£15,000) was received during the year to support this service.

**Independent Living**

Due to issues with access to individuals' homes post-Covid this service has been discontinued, with funds being transferred to general funds to support the overall activities of the charity.

**Key safe hardship fund**

Funding from the Nancy Massey Charitable Trust, James T Howat Charitable Trust, Kilpatrick Fraser, Sir Raymond Johnston, WG Edwards, Anton Jurgen Charitable Trust, ABBI, Reekie Trust, Christina



## CARE AND REPAIR EDINBURGH LTD.

### NOTES to the FINANCIAL STATEMENTS (continued)

#### For the year ended 31 March 2023

Mary Hendrie Trust and Lady Jardine Charitable Trust is being used to cover the cost of fitting key safes for customers who otherwise would not be able to afford the service.

#### **Small Electricals**

This initiative is supported by funding from Ann Rylands, Nancy Massey Charitable Trust, Row Fogo Charitable Trust, Mickel Fund and Edward Gostling. New funding From Edward Gostling (£5,000) and The Russell Trust (£2,000) was received during the year.

#### **Draughtproofing**

The Greenshoots Fund provided funding to support the Draught proofing Hardship Fund.

#### **Smoke and Fire Alarms fund**

Funding from the Scottish Government was used to supply and fit smoke and fire alarms to those experiencing financial hardship following a change in legislation.

We were delighted to receive these generous donations from Trusts and Foundation along with the kind support from individuals, enabling us to help more older people in Edinburgh to remain safe and independent within their own homes. Thank you.

#### **14. General funds**

<b>Current year</b>	<b>Balance at 31 March 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer from unrestricted funds</b>	<b>Balance at 31 March 2023</b>
	£	£	£	£	£
General Fund	268,086	291,923	(138,925)	(85,398)	335,686

  

<b>Prior year</b>	<b>Balance at 31 March 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer from unrestricted funds</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£	£
General Fund	240,472	259,672	(179,280)	(52,778)	268,086

#### **15. Designated funds**

<b>Current year</b>	<b>Balance at 31 March 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer from unrestricted funds</b>	<b>Balance at 31 March 2023</b>
	£	£	£	£	£
General Fund - property	18,691	-	(747)	-	17,944
Independent Living – designated fund	35,000	-	-	(35,000)	-
Hardship Fund	1,000	-	-	9,000	10,000
Electrician	35,000	-	-	-	35,000
	89,691	-	(747)	(26,000)	62,944

**CARE AND REPAIR EDINBURGH LTD.**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**For the year ended 31 March 2023**

**15. Designated funds (continued)**

Prior year	Balance at 31 March 2021	Income	Expenditure	Transfer from unrestricted funds	Balance at 31 March 2022
	£	£	£	£	£
General Fund – property	19,438	-	(747)	-	18,691
Independent Living – designated fund	36,000	-	-	(1,000)	35,000
Hardship Fund	-	-	-	1,000	1,000
Electrician	-	-	-	35,000	35,000
	<b>55,438</b>	<b>-</b>	<b>(747)</b>	<b>35,000</b>	<b>89,691</b>

The flat at 52 Sloan Street, was historically used to re-house clients during repairs/improvements to their homes but it is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the cost of the flat purchased the same year. The balance of upgrade costs shown in note 9, have been funded by capital grants (note 13) and the depreciation charges in respect of the property are allocated accordingly.

A new designated fund for Independent Living Advisory was established during the year 2021, funded from unrestricted reserves. Due to issues with access to individuals' homes during and post-Covid this service has been discontinued, with the designated funds being transferred back to unrestricted funds.

The Hardship fund has been increased to £10,000 in anticipation of future requirements.

£35K of designated funds continue to be held for the provision of electrical services, for which there is a growing demand.

**16. Analysis of assets between funds**

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
<b>Balance as at 31 March 2023</b>			
Tangible fixed assets	30,829	11,341	42,170
Net current assets	367,801	84,617	452,416
	<b>398,630</b>	<b>95,958</b>	<b>494,588</b>
	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
<b>Balance as at 31 March 2022</b>			
Tangible fixed assets	33,523	11,671	45,194
Net current assets	324,254	156,491	480,745
	<b>357,777</b>	<b>168,162</b>	<b>525,939</b>

**CARE AND REPAIR EDINBURGH LTD.**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**For the year ended 31 March 2023**

**17. Commitments under operating leases**

At 31 March 2023 the company total future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2023	2022
	£	£
Operating lease expiring:		
In less than 1 year	10,277	901
Due 2 to 5 years	5,411	-
Due over 5 years	-	-
	<u>15,688</u>	<u>901</u>

**18. Income from operating leases**

At 31 March 2023 the company total future minimum lease income under non-cancellable operating leases for each of the following periods:

	2023	2022
	£	£
Operating lease expiring:		
In less than 1 year	10,800	10,800
Due 2 to 5 years	43,200	43,200
Due over 5 years	34,264	45,099
	<u>88,264</u>	<u>99,099</u>

**19. Ultimate parent company and related party transactions**

The parent undertaking of the charity is Age Scotland, a company limited by guarantee, registered in Scotland number SC153343. The principal activity of Age Scotland is social care for the elderly and disabled. The annual report of Age Scotland is available for inspection at Companies House. Age Scotland is the sole member of the charity.. Therefore, the ultimate controlling party is Age Scotland.

There were no related party transactions in the period that require disclosure.