

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

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CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Directors	Katherine Crawford (appointed 10 May 2024) James Campbell James Innes (appointed 24 October 2023) Sheila Inglis (resigned 25 April 2024) Karen Koyman (resigned 25 April 2024) Anthony Lewis (appointed 24 October 2023, resigned 10 May 2024) David McIntosh (resigned 27 September 2023) Mike Wagner (resigned 25 April 2023) James Boak (appointed 22 August 2024) Mike Heffron (appointed 22 August 2024)
Company registered number	SC158690
Charity registered number	SC023790
Registered office	Causewayside House 160 Causewayside Edinburgh EH9 1PR
Company secretary	Katherine Crawford
Independent auditor	Anderson Anderson & Brown Audit LLP 81 George Street Edinburgh EH2 3ES
Bankers	Bank of Scotland Plc 32 Brandon Parade South Motherwell ML1 1RB
Solicitors	Turcan Connell Princess Exchange 1 Earl Grey Street Edinburgh EH3 9EE

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their annual report together with the audited financial statements of the Care and Repair Edinburgh Limited for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Care and Repair Edinburgh Limited is a charity that provides practical services to older and disabled people in Edinburgh which support them in being able to lead independent lives at home within a safe and secure environment, for as long as they want to and are able.

Objectives and Activities

1. To help older and disabled people whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide preventative services which improve quality of life and Independence at home for older people and those with a disability.
3. To support older and disabled people in the provision of small repairs and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services

Key Services

- Small Repairs - joinery work designed to make the home safer and more comfortable.
- Volunteer Handyperson - DIY assistance around the home.
- Key Safe fitting - to speed up hospital discharges and get people home, to support access for care agencies.
- Easi Access - fitting grab rails, handrails and ramps.
- Major adaptations - signposting and advice on carrying out larger works such as fitting a level access shower-room.
- Installation of interlinked fire alarms including the availability of free interlinked fire alarms under the Scottish Government scheme.
- Provision of free carbon monoxide alarms.
- Draught proofing service to improve fuel poverty.
- Electrical Safety First services to improve electrical safety within the home.
- Referrals to reliable traders.
- Advice, information and signposting to other organisations.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

The Current Environment for Care and Repair in Edinburgh

According to Scottish Government figures, the number of over 75-year-olds in Scotland will increase by 85% between 2010 and 2035. Within the City of Edinburgh, this number is expected to rise by 58%. At the same time, 90% of older people continue to live in standard un-adapted homes where a declining ability to carry out maintenance results in poor living conditions and increased likelihood of hospital admissions particularly from trips and falls.

When asked about their housing preferences, older people in Scotland prefer to remain in and adapt their own home to moving on a ratio of approximately 2:1. We can predict that around 60% of Scotland's over 75s will be looking to remain in their own homes.

Older and vulnerable people in Edinburgh will require an escalating need for cost effective assistance to remain safely in their own homes. When asked about their housing preferences, older people in Scotland quote the following priorities.

1. Close to local shops and services 51%
2. A smaller / more manageable home 38%
3. Close to the current local community 36%
4. Ability for the home to be adapted to changing needs over time 34%
5. Management and maintenance being taken care of 28%
6. Secure entry system 26%

Care and Repair Edinburgh (CRE) meets the housing priorities 2, 4, 5 and 6 of older and vulnerable people through its services.

CRE provides valuable services to older and vulnerable people within the City of Edinburgh boundaries by helping to improve and develop their homes so they can remain living independently for as long as they want and are able. We also assist Edinburgh Health and Social Care Partnership (EHSCP) by minimising hospital admissions and enabling timely home from hospital services to reduce delayed discharge.

Against this high and increasing demand, Care and Repair Edinburgh is operating in a challenging funding environment. The EHSCP, the current primary funder, also has to meet escalating demand across all sectors with finite funds. This creates a challenging environment which Care and Repair Edinburgh need to navigate to ensure the continuity of services in a cost effective and affordable manner.

Care and Repair 2023 to 2024

The charity continues to support older people to remain safely in their homes, and we are proud of the work our team, consisting of staff and volunteers, carries out. We are grateful to them for their passion and commitment to our work.

The Board and team reviewed the charity's strategic direction in June 2023. It agreed to focus on delivering a platinum standard service for older people across the Edinburgh City Council area and to ensure the longer-term financial stability of the organisation. The Board also agreed on the charity's vision and priorities, now publicly available on the website and as below:

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Vision

Care and Repair Edinburgh helps older and vulnerable people to stay independent, comfortable, safe and secure in their own homes for as long as they can and want to.

Strategic Priorities

- Provide the best care and repair service.
- Safeguard the caring aspect of our service.
- Become a key solution.
- Operate sustainably.

In the year 23-24, services such as EasiAccess remained popular and the telephones in the office and tradespeople in the community remained busy responding to older people's needs.

With the ongoing cost of living crisis and fuel poverty continuing to hit those most vulnerable in society, including older people, Care and Repair Edinburgh has been glad to offer services such as draughtproofing so that people can live in warmer homes.

Responding to the insight we gained from older people themselves, we were glad to introduce a new service in 2024, Electrical Safety First. Older people can book an appointment to have safety checks done and make electrical fittings safe in the home, to prevent the risk of fire.

We are proud too of our partnership with ATEC24, the Community Alarm Service. Care and Repair provides key safes for every relevant home, enabling alarm systems to be fitted and carers, friends and family to gain access to support the most vulnerable in their own homes. This vital service also enables people to be discharged from hospital, reducing delayed discharge as well as fulfilling older people's wishes to be in their own homes.

All this work supports older people to feel more confident in their own homes. Enabling people to live independently for longer, fulfilling the charity's aims and strategic priorities.

Critical Service Delivery on behalf of the Edinburgh Health & Social Care Partnership

Our Small Repair service continued to be one of our busiest services. This led to 1,637 jobs being completed against a target of 400. EasiAccess services designed to improve people's access to their gardens have also been popular, with 125 jobs carried out.

Our Handyperson service has continued to be impacted through a loss of volunteers. However, we thank our volunteers who increased the time they made available to us and widened their geographical coverage to ensure we were able to help those in most need. Our employed staff also helped to meet some of the more urgent jobs. We continue to focus on increasing volunteer numbers to meet the demand. In the year we carried out 722 jobs which was 9% under target and remains an area of focus for us.

Our Trade Referral service continues to experience increased demand. We have partnered with Edinburgh Trusted Traders to increase our capacity. We made 2014 referrals, 68% above plan.

Our Keysafe Service had another excellent year. Focused on reducing delayed hospital discharge and partnering with ATEC24, we installed 1,289 Keysafes, well above plan. Our Keysafe service provides citizens with peace of mind as the Keysafes are Police and British Board of Insurers approved.

Our Adaptations Service where we assist citizens to make major adaptations to their homes, usually the fitting of wet rooms, was also in demand with 78 citizens receiving assistance.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Achievements and performance from April 2023 to March 2024

A contract with EHSCP is in place covering a substantial proportion of the services provided by the organisation. The table below shows the targets set and figures achieved for 23-24:

EHSCP Supported Service Area Target vs Actual

- Small Repairs Service: target 396; actual 1,637
- Keysafes Services: target 852; actual 1,289
- Handyperson Service: target 804; actual 722
- Trade Referral Service: target 1,200; actual 2,014
- EasiAccess Service: target 120; actual 125
- Adaptations Service: target 60; actual 78

During 23-24 a referral partnership with Home Energy Scotland allowed us to provide clients with advice and support on energy-related subjects such as reducing energy costs, ways to make their homes safer, warmer and more secure; suggesting potential sources of funding including central heating and energy efficiency grants.

In addition to the high number of jobs done to support citizens, we actively monitor their satisfaction with the work that has been done. During the period we received 489 pieces of Individual feedback with an average satisfaction rate of 4.9 out of 5.

Fundraising

Fundraising raised £81,290 in the year from a variety of sources, which was up from £32,050 in 22-23, a strong performance that we hope to build from going forwards.

We thank all funders for their contributions to our hardship fund that supports citizens unable to fund services themselves.

Financial Review

The results for the year are set out on page 9 of the Financial Statements. The Directors consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The charity recorded a deficit before net gains on investments of £48,437 (2023, deficit of £31,351) in the year ended 31 March 2024, as reserves held above the level required by the reserves policy were utilised to provide additional charitable services. The net income after net gains on investments was £163,632 for the year.

CARE AND REPAIR EDINBURGH LIMITED

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing Document

Care and Repair Edinburgh Limited was incorporated on 15 June 1995 as a charitable company limited by guarantee, taking over the activities of the former unincorporated charity established in 1985. The company is governed by the Articles of Association and promotes the welfare of older or disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people on a voluntary and non-paid basis.

The Directors are responsible for:

- Strategy, planning and performance reviews, including risk management.
- Commitment and deployment of physical, fiscal and human resources
- Ensuring the operation of Care and Repair Edinburgh within the limits determined by its Business Planning and Strategy setting.
- Representing the interests of sector stakeholders and furthering relationships with them.
- Ensuring the appropriate standards of corporate governance and personal conduct on the part of Directors and staff are maintained.
- Reviewing the salaries of all employees on an annual basis against budget provision ensuring that Care and Repair Edinburgh can recruit, retain and motivate staff.

Disclosure of information to auditor

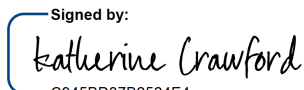
Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Anderson Anderson & Brown Audit LLP, has indicated its willingness to continue in office. The designated Directors will propose a motion reappointing the auditor at a meeting of the Directors.

Approved by order of the members of the board of Directors on 6 September 2024 and signed on their behalf by:

Signed by:

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Katherine Crawford

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Directors (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED

Opinion

We have audited the financial statements of Care and Repair Edinburgh Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the applicable legal requirements.

In light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified a material misstatement in the Directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Directors' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Taxation legislation, The Generally Accepted Accounting Principles (GAAP) and the Charities SORP.

We have identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the company's key performance indicators to meet targets;
- Revenue recognition;
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Assessing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non compliance with laws and regulations;
- Vouching a sample of March 2024 & April 2024 sales to ensure relevant income has been recorded accurately in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.


CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Andrew Shaw (Senior statutory auditor)

for and behalf of
Anderson Anderson & Brown Audit LLP
Statutory Auditor
81 George Street
Edinburgh
EH2 3ES

6 September 2024

Anderson Anderson & Brown Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	35,763	47,578	83,341	45,028
Charitable activities	5	174,113	256,366	430,479	524,614
Investment property	6	10,800	-	10,800	-
Total income		220,676	303,944	524,620	569,642
Expenditure on:					
Charitable activities	7	92,648	480,409	573,057	600,993
Total expenditure		92,648	480,409	573,057	600,993
Net income/(expenditure) before net gains on investments		128,028	(176,465)	(48,437)	(31,351)
Net gains on investments	12	212,069	-	212,069	-
Net income/(expenditure)		340,097	(176,465)	163,632	(31,351)
Transfers between funds	17	(190,719)	190,719	-	-
Net movement in funds		149,378	14,254	163,632	(31,351)
Reconciliation of funds:					
Total funds brought forward		398,630	95,958	494,588	525,939
Net movement in funds		149,378	14,254	163,632	(31,351)
Total funds carried forward		548,008	110,212	658,220	494,588

The Statement of Financial Activities includes all gains and losses recognised in the year.

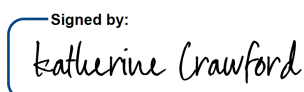
The notes on pages 15 to 31 form part of these financial statements.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: SC158690****BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,216	42,170
Investment property	12	250,000	-
		<u>251,216</u>	<u>42,170</u>
Current assets			
Stocks	13	49,619	61,558
Debtors	14	61,627	57,055
Cash at bank and in hand		359,247	372,798
		<u>470,493</u>	<u>491,411</u>
Creditors: amounts falling due within one year	15	(63,489)	(38,993)
Net current assets		<u>407,004</u>	<u>452,418</u>
Total net assets		<u><u>658,220</u></u>	<u><u>494,588</u></u>
Charity funds			
Restricted funds	17	110,212	95,958
Unrestricted funds			
Designated funds	17	295,000	62,944
General funds	17	253,008	335,686
Total unrestricted funds	17	<u>548,008</u>	<u>398,630</u>
Total funds		<u><u>658,220</u></u>	<u><u>494,588</u></u>

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 06 September 2024 and signed on their behalf by:

Signed by:

 C9459D37B2524E4.....
Katherine Crawford

The notes on pages 15 to 31 form part of these financial statements.

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(13,551)	(103,498)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(13,551)	(103,498)
Cash and cash equivalents at the beginning of the year	372,798	476,296
Cash and cash equivalents at the end of the year	359,247	372,798

The notes on pages 15 to 31 form part of these financial statements

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Care and Repair Edinburgh Limited is a Scottish Charitable Incorporated Organisation (SCIO) limited by guarantee. It is registered in Scotland with charity number SC023790 and company number SC158690. The registered office is 160 Causewayside, Edinburgh, EH9 1PR. The financial statements are denominated in pounds Sterling which is the functional currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

Care and Repair Edinburgh Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Despite the challenges of the past few years and following the significant impact Covid 19 had on the economy, life in general and how we as a charity deliver our services, we have continued to operate effectively and efficiently within this new environment.

In 22-23 we secured long-term funding from EHSCP which allowed the Directors to plan the service we provide across Edinburgh in the longer term.

Additionally, during the year our fundraising operations raised almost £82,000 as funders recognised the value of the work we bring to our community, particularly those who experience hardship. Notwithstanding that improvement, we are mindful that our society continues to be in a period of significant economic turmoil, which may have an adverse impact on future fundraising. However, we are also seeing a greater awareness of the challenges faced by older and vulnerable people which may counter that impact.

The Directors closely monitor the impact of the current economic environment on the charity's activities and will continue to adapt and progress as the economic and social landscape changes in order to protect Cara and Repair Edinburgh's future survival.

We have also prepared forecasts to establish whether the charity would have any significant cash flow concerns should income fall materially from the levels currently projected in the twelve months from the signing of these financial statements. Given the strength of the balance sheet and availability and liquidity of unrestricted assets, coupled with the fact that our funding with EHSCP is in place until 31 March 2031, the Directors believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The Directors therefore consider it appropriate for the accounts to be prepared on a going concern basis.

The financial statements do not include any adjustment should the going concern basis of preparation be inappropriate.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****2. Accounting policies (continued)****2.3 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant, Equipment and Vehicles	- 4 - 5 years
Property	- 50 years

2.7 Investment property

Investment property is held to earn rental income, for capital appreciation or both. These are carried at their fair values, based on annual market valuations as determined by independent valuers. Any surplus or deficit on revaluation is recognised in the income statement.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.12 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. The only estimate that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in relation to the useful lives of assets. The directors regard their estimate as prudent.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 10 for carrying values of tangible assets.

Investment properties

Investment properties are valued by management on an open market basis. The charities management have performed a review of the valuations of similar properties, taking into account the nature, location or condition of the specific asset to adjust the value where necessary. The directors believe that these valuations are appropriate as at 31 March 2024. See note 11 for carrying values of investment property.

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Gift Aid received	1,421	-	1,421
Fundraising	34,342	47,578	81,920
	<u>35,763</u>	<u>47,578</u>	<u>83,341</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and legacies	12,978	-	12,978
Fundraising	10,050	22,000	32,050
	<u>23,028</u>	<u>22,000</u>	<u>45,028</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
City of Edinburgh Council contract income	-	256,366	256,366
Service charges to beneficiaries	56,110	-	56,110
Key safe charges	83,788	-	83,788
Fire & smoke alarm installation	16,715	-	16,715
Other income (including suppliers' subscriptions)	17,500	-	17,500
Rental income (Sloan Street property)	-	-	-
	<u>174,113</u>	<u>256,366</u>	<u>430,479</u>

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****5. Income from charitable activities (continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
City of Edinburgh Council contract income	-	255,719	255,719
Service charges to beneficiaries	48,806	-	48,806
Key safe charges	76,050	-	76,050
Fire & smoke alarm installation	128,536	-	128,536
Other income (including suppliers' subscriptions)	4,703	-	4,703
Rental income (Sloan Street property)	10,800	-	10,800
	<u>268,895</u>	<u>255,719</u>	<u>524,614</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment property income	<u>10,800</u>	<u>10,800</u>	<u>-</u>

7. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Employee costs	-	320,039	320,039
Office running costs	215	46,268	46,483
Share of central overheads	-	85,638	85,638
Professional fees	2,854	-	2,854
Repair materials	81,366	-	81,366
Vehicle running costs	-	25,441	25,441
Depreciation	-	3,023	3,023
Governance (note 8)	8,213	-	8,213
	<u>92,648</u>	<u>480,409</u>	<u>573,057</u>

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****7. Analysis of expenditure on charitable activities (continued)****Summary by fund type (continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Employee costs	-	280,590	280,590
Office running costs	184	75,890	76,074
Share of central overheads	-	87,728	87,728
Professional fees	2,744	-	2,744
Repair materials	130,593	-	130,593
Vehicle running costs	-	14,505	14,505
Depreciation	416	2,608	3,024
Governance (note 8)	5,735	-	5,735
	<u>139,672</u>	<u>461,321</u>	<u>600,993</u>

8. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charitable Company's auditor and its associates for the audit of the Charitable Company's annual accounts	<u>8,213</u>	<u>5,735</u>

9. Staff costs

The average number of persons employed by the Charitable Company during the year was as follows:

	2024 No.	2023 No.
Administration	9	6
Projects and fieldwork	4	2
	<u>13</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****10. Directors' remuneration and expenses**

During the year, no Directors received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Director expenses have been incurred (2023 - £NIL).

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2023	64,863	9,064	24,764	98,691
Disposals	-	(9,064)	(1,168)	(10,232)
Transfers between classes	(64,863)	-	-	(64,863)
At 31 March 2024	-	-	23,596	23,596
Depreciation				
At 1 April 2023	25,635	9,064	21,822	56,521
Charge for the year	1,297	-	1,726	3,023
On disposals	-	(9,064)	(1,168)	(10,232)
Transfers between classes	(26,932)	-	-	(26,932)
At 31 March 2024	-	-	22,380	22,380
Net book value				
At 31 March 2024	-	-	1,216	1,216
At 31 March 2023	39,228	-	2,942	42,170

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****12. Investment property**

	Freehold investment property £
Valuation	
Transfers between classes	37,931
Revaluation	212,069
	<hr/>
At 31 March 2024	250,000
	<hr/> <hr/>

The Charity's investment property is stated at fair value, determined based on a review of the valuations of similar properties performed by the Charity's management. Valuations are carried out annually at the end of each reporting period.

13. Stocks

	2024 £	2023 £
Stock consumables	49,619	61,558
	<hr/> <hr/>	<hr/> <hr/>

14. Debtors

	2024 £	2023 £
Trade debtors	59,225	52,769
Other debtors	10	2,367
Prepayments and accrued income	2,392	1,919
	<hr/>	<hr/>
	61,627	57,055
	<hr/> <hr/>	<hr/> <hr/>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	16,600	2,039
Amounts owed to group undertakings	9,889	750
Tax and social security	16,274	16,941
Accruals and deferred income	20,726	19,263
	<hr/>	<hr/>
	63,489	38,993
	<hr/> <hr/>	<hr/> <hr/>

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	418,472	425,567
	2024 £	2023 £
Financial liabilities		
Financial liabilities measured at fair value through income and expenditure	32,651	16,077

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand and trade debtors.

Financial liabilities measured at fair value through income and expenditure comprise trade creditors and accruals.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****17. Statement of funds****Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
General Fund - Property	17,944	-	-	232,056	-	250,000
Hardship Fund	10,000	-	-	-	-	10,000
Electrician	35,000	-	-	-	-	35,000
	<u>62,944</u>	<u>-</u>	<u>-</u>	<u>232,056</u>	<u>-</u>	<u>295,000</u>

The flat at 52 Sloan Street is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the cost of the flat purchased the same year. During the year the flat was transferred from Fixed Assets (note 10) to Investment Property (note 11) and subsequently revalued in line with note 2.7.

The Hardship fund remains at £10,000 in anticipation of future requirements.

£35K of designated funds continue to be held for the provision of electrical services, for which there is a growing demand.

General funds

General Fund	<u>335,686</u>	<u>220,676</u>	<u>(92,648)</u>	<u>(422,775)</u>	<u>212,069</u>	<u>253,008</u>
Total Unrestricted funds	<u>398,630</u>	<u>220,676</u>	<u>(92,648)</u>	<u>(190,719)</u>	<u>212,069</u>	<u>548,008</u>

Restricted funds

City of Edinburgh Council	-	256,366	(442,346)	185,980	-	-
Capital Grants	11,341	-	-	-	-	11,341
Volunteer Officer & Expenses Fund	11,813	22,000	(13,890)	-	-	19,923
Key Safe Hardship Fund	17,943	3,078	(9,942)	(5,000)	-	6,079

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****17. Statement of funds (continued)****Statement of funds - current year (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Lightbulb & Small Appliances Hardship Fund	11,466	15,000	(7,334)	9,739	-	28,871
Draught Proofing Hardship Fund	(305)	5,500	(1,883)	-	-	3,312
Fire & Smoke Alarms Fund	41,700	-	(3,816)	-	-	37,884
General Hardship Fund	2,000	2,000	(1,198)	-	-	2,802
	<u>95,958</u>	<u>303,944</u>	<u>(480,409)</u>	<u>190,719</u>	<u>-</u>	<u>110,212</u>
Total of funds	<u><u>494,588</u></u>	<u><u>524,620</u></u>	<u><u>(573,057)</u></u>	<u><u>-</u></u>	<u><u>212,069</u></u>	<u><u>658,220</u></u>

CARE AND REPAIR EDINBURGH LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

The core activities have been supported by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

Capital grants represent monies received in respect of property upgrade costs.

Keysafe Hardship Fund

Funding from WG Edwards, ABBI, Reekie Trust, Lady Jardine Charitable Trust, Christina Mary Hendrie Trust was being used to cover the cost of fitting key safes for customers who otherwise would not be able to afford the service. New funding has been received from Kingsknowe Golf charity (£1,088), Leeds Building Society (£1,000) and Kilpatrick Fraser Charitable Trust (£900).

Volunteer Officer and Expenses

Funding from The Garfield Weston Foundation and Awards for All was being used to support the Volunteer Officer costs and cover volunteer expenses. Additional funding from Queensbury House Trust (£3,000), Cruden Foundation (£1,000), Miss A M Pilkington Charitable Trust (£2,000) and WM Mann Foundation (£1,000) was received during the year to support this service, along with a further £15,000 from The Garfield Weston Foundation.

Small Electricals Hardship Fund

This initiative is supported by funding from Nancy Massey Charitable Trust, Edward Gostling, Row Fogo Charitable Trust, Mickel Fund, The Russell Trust, Anton Jurgens Charitable Trust and The Reekie Trust. Additional funding has been received from the Electrical Safety Fund during the year (£15,000).

Draughtproofing

The Greenshoots Foundation continues to support the Draughtproofing Hardship Fund, with a further instalment of £5,500 received this year.

General Hardship Fund

£2,000 was received this year from Queensbury House Trust, this was used alongside funds transferred last year from unrestricted reserves.

Fire & Smoke Alarms Fund

Funding from the Scottish Government continues to be used to supply and fit smoke and fire alarms to those experiencing financial hardship.

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****17. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
General Fund - Property	18,691	-	(747)	-	17,944
Independent Living - Designated Fund	35,000	-	-	(35,000)	-
Hardship Fund	1,000	-	-	9,000	10,000
Electrician	35,000	-	-	-	35,000
	<u>89,691</u>	<u>-</u>	<u>(747)</u>	<u>(26,000)</u>	<u>62,944</u>
General funds					
General Fund	<u>268,086</u>	<u>291,923</u>	<u>(138,925)</u>	<u>(85,398)</u>	<u>335,686</u>
Total Unrestricted funds	<u>357,777</u>	<u>291,923</u>	<u>(139,672)</u>	<u>(111,398)</u>	<u>398,630</u>
Restricted funds					
City of Edinburgh Council	-	255,719	(390,065)	134,346	-
Capital Grants	11,671	-	(330)	-	11,341
Volunteer Officer & Expenses Fund	10,513	15,000	(18,000)	4,300	11,813
Dementia Officer Fund	10,000	-	-	(10,000)	-
Independent Living Adviser	18,882	-	-	(18,882)	-
Key Safe Hardship Fund	24,542	-	(6,233)	(366)	17,943
Lightbulb & Small Appliances Hardship Fund	4,466	7,000	-	-	11,466
Draught Proofing Hardship Fund	2,464	-	(2,769)	-	(305)
Fire & Smoke Alarms Fund	85,624	-	(43,924)	-	41,700
General Hardship Fund	-	-	-	2,000	2,000
	<u>168,162</u>	<u>277,719</u>	<u>(461,321)</u>	<u>111,398</u>	<u>95,958</u>
Total of funds	<u>525,939</u>	<u>569,642</u>	<u>(600,993)</u>	<u>-</u>	<u>494,588</u>

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****17. Statement of funds (continued)****18. Summary of funds****Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	62,944	-	-	232,056	-	295,000
General funds	335,686	220,676	(92,648)	(422,775)	212,069	253,008
Restricted funds	95,958	303,944	(480,409)	190,719	-	110,212
	<u>494,588</u>	<u>524,620</u>	<u>(573,057)</u>	<u>-</u>	<u>212,069</u>	<u>658,220</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	89,691	-	(747)	(26,000)	62,944
General funds	268,086	291,923	(138,925)	(85,398)	335,686
Restricted funds	168,162	277,719	(461,321)	111,398	95,958
	<u>525,939</u>	<u>569,642</u>	<u>(600,993)</u>	<u>-</u>	<u>494,588</u>

19. Analysis of net assets between funds**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,216	-	1,216
Investment property	250,000	-	250,000
Current assets	360,281	110,212	470,493
Creditors due within one year	(63,489)	-	(63,489)
Total	<u>548,008</u>	<u>110,212</u>	<u>658,220</u>

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****19. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	30,829	11,341	42,170
Current assets	406,794	84,617	491,411
Creditors due within one year	(38,993)	-	(38,993)
Total	398,630	95,958	494,588

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	163,632	(31,351)
Adjustments for:		
Depreciation charges	3,023	3,024
Decrease / (increase) in stocks	11,939	(44,957)
Increase in debtors	(4,572)	(31,269)
Increase in creditors	24,496	1,055
Revaluation gain	(212,069)	-
Net cash used in operating activities	(13,551)	(103,498)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	359,247	372,798
Total cash and cash equivalents	359,247	372,798

CARE AND REPAIR EDINBURGH LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****22. Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows £	Revaluation gain £	At 31 March 2024 £
Cash at bank and in hand	372,798	198,518	(212,069)	359,247
	<u>372,798</u>	<u>198,518</u>	<u>(212,069)</u>	<u>359,247</u>

23. Operating lease commitments

At 31 March 2024 the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Operating lease expiring:		
In less than 1 year	10,363	10,277
Due 2 to 5 years	14,920	5,411
	<u>25,283</u>	<u>15,688</u>

24. Ultimate parent company and related party transactions

The parent undertaking of the charity is Age Scotland, a company limited by guarantee, registered in Scotland number SC153343. The principal activity of Age Scotland is social care for the elderly and disabled. The annual report of Age Scotland is available for inspection at Companies House. Age Scotland is the sole member of the charity. Therefore, the ultimate controlling party is Age Scotland.

There were no related party transactions in the period that require disclosure.