

Registered number: SC158690
Charity number: SC023790

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

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CARE AND REPAIR EDINBURGH LIMITED
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LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Directors	Katherine Crawford (appointed 10 May 2024) James Campbell James Innes James Boak (appointed 22 August 2024) Mike Heffron (appointed 22 August 2024)
Company registered number	SC158690
Charity registered number	SC023790
Registered office	Causewayside House 160 Causewayside Edinburgh EH9 1PR
Company secretary	Katherine Crawford
Independent auditors	AAB Audit & Accountancy Limited 81 George Street Edinburgh EH2 3ES
Bankers	Bank of Scotland Plc 32 Brandon Parade South Motherwell ML1 1RB
Solicitors	Turcan Connell Princess Exchange 1 Earl Grey Street Edinburgh EH3 9EE

CARE AND REPAIR EDINBURGH LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Directors present their annual report together with the audited financial statements of the Care and Repair Edinburgh Limited for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of a Directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Care and Repair Edinburgh Limited is a charity that provides practical services to older and disabled people in Edinburgh which support them in being able to lead independent lives at home within a safe and secure environment, for as long as they want to and are able.

Objectives and Activities

1. To help older and disabled people whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide preventative services which improve quality of life and independence at home for older people and those with a disability.
3. To support older and disabled people in the provision of small repairs and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services

Key Services

- Small Repairs - joinery work designed to make the home safer and more comfortable.
- Volunteer Handyperson - DIY assistance around the home.
- Key Safe fitting - to speed up hospital discharges and, enable clients back home, and support access for care agencies.
- Easi Access - fitting grab rails, handrails and ramps.
- Major adaptations - signposting for larger works such as fitting a level access shower-room, stairlifts etc.
- Installation of interlinked fire alarms including the availability of free interlinked fire alarms under the Scottish Government scheme.
- Provision of free carbon monoxide alarms.
- Electrical services to improve/repair electrical issues within the home.
- Referrals to reliable traders.
- Advice, information and signposting to other organisations.

CARE AND REPAIR EDINBURGH LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

The Current Environment for Care and Repair in Edinburgh

CRE provides valuable services to older and vulnerable people within the City of Edinburgh by helping to improve and develop their homes so they can remain living independently for as long as they wish and are able to do so. We also assist Edinburgh Health and Social Care Partnership (EHSCP) by minimising hospital admissions and enabling timely home from hospital services to reduce delayed discharge.

According to National Records of Scotland (NRS), the number of people aged 75 and over in Scotland is projected to increase by 341,300 by 2048. Within the City of Edinburgh, the number of people aged 75 and over is expected to rise by 58%. At the same time, 90% of older people continue to live in standard un-adapted homes, where a declining ability to carry out maintenance results in poor living conditions and increased likelihood of hospital admissions, particularly from trips and falls.

When asked about their housing preferences, older people in Scotland said they prefer to remain in and adapt their own home to moving on a ratio of approximately 2:1. CRE expects that around 60% of Scotland's over 75s will be looking to remain in their own homes, which will require cost-effective assistance if they are to do so there safely.

When asked about their housing preferences, older people in Scotland quote the following priorities.

1. Close to local shops and services 51%
2. A smaller / more manageable home 38%
3. Close to the current local community 36%
4. Ability for the home to be adapted to changing needs over time 34%
5. Management and maintenance being taken care of 28%
6. Secure entry system 26%

Through the services it provides, CRE can assist older and vulnerable people with the majority of these priorities (2, 4, 5, 6).

CRE is currently operating in a challenging funding environment. Its primary funder, EHSCP, has escalating demands across all sectors with finite funds. This has resulted in a £25,000 cut to CRE's grant via the City of Edinburgh Council in 2024-25. Despite these funding restrictions, CRE endeavors to continue delivery of a professional service in a cost effective and affordable manner, seeking to supplement grant income through charitable fundraising and keeping costs as affordable as possible for older people in Edinburgh

Care and Repair 2024 to 2025

The charity continues to support older people to remain safely in their homes, and we are proud of the work our team, consisting of staff and volunteers, carries out. We are grateful to them for their passion and commitment to our vision.

The Board and CRE team have continued to focus on delivering a platinum standard as laid out in the 2023 strategic plan.

CARE AND REPAIR EDINBURGH LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

Vision

CRE helps older and vulnerable people to stay independent, comfortable, safe and secure in their own homes for as long as they can and want to.

Strategic Priorities

- Provide the best care and repair service.
- Safeguard the caring aspect of our service.
- Become a key solution.
- Operate sustainably.

Partnerships and Projects

CRE's project and partnerships support older people to feel more confident at home in a familiar environment, enabling them to live independently for longer, fulfilling the charity's aims and strategic priorities.

Responding to requests from older people for electrical work, we introduced a Small Electricals service in 2024. Some funding was made available by Electrical Safety First to assist with payment for those requiring electrical repairs based on safety in the home.

We are proud to maintain our current partnership with ATEC24, the Community Alarm Service. CRE provides key safes, enabling personal alarm systems to be fitted and carers, friends and family to gain access to support the most vulnerable in their own homes. This vital service also enables people to return home from hospital, reducing delayed discharge as well as fulfilling older people's wishes to be in their own homes.

CARE AND REPAIR EDINBURGH LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

Critical Service Delivery on behalf of the Edinburgh Health & Social Care Partnership

In the year 24-25, our dedicated team of office staff and tradespeople in the community remained busy responding to older people's needs.

Our Small Repair Service continued to be one of our busiest services, with 1531 jobs being completed against a target of 600.

Easi Access handrails and ramp services, designed to improve people's access to their homes and gardens, have grown hugely with 176 jobs carried out in the year as opposed to 125 the previous.

Our Volunteer Handyperson Service has seen a decrease in volunteer numbers post-Covid, however we are continually indebted to those that remain (and our new volunteers) who have increased their time available and widened their geographical coverage to ensure we were able to help those in most need. We carried out 670 jobs in the reporting period at no cost to the client.

Our employed staff also helped to meet some of the more urgent volunteer jobs, and we continue to focus on increasing volunteer numbers.

Our Trade Referral Service continues to experience increased demand. We partnered with Edinburgh Trusted Traders to increase our capacity and made 1996 referrals, 65% above planned.

Our Keysafe Service had another excellent year. Focused on reducing delayed hospital discharge and partnering with ATEC24, we installed 1155 Keysafes, 18% above planned. Our Keysafe service provides citizens with peace of mind as the Keysafes are Police and British Board of Insurers approved.

Our Adaptations Service, where we assist citizens to make major adaptations to their homes - usually the fitting of wet rooms - was also in demand with 64 citizens receiving assistance.

Achievements and performance from April 2024 to March 2025

A contract with EHSCP is in place covering a substantial proportion of the services provided by the organisation. The table below shows the targets set and figures achieved for 24-25:

EHSCP Supported Service Area Target vs Actual

- Small Repairs Service: target 600; actual 1,531
- Keysafes Services: target 996; actual 1,155
- Handyperson Service: target 804; actual 670
- Trade Referral Service: target 1,200; actual 1,996
- Easi Access Service: target 100; actual 176
- Adaptations Service: target 60; actual 64

In addition to the high number of jobs done to support citizens, we actively monitor their satisfaction with the work that has been done. During the period we received 489 pieces of Individual feedback with an average satisfaction rate of 4.9 out of 5.

Fundraising

Fundraising generated £68,500 over the year from a variety of sources.

We thank all funders for their contributions to our hardship fund that supports citizens unable to pay for services themselves.

CARE AND REPAIR EDINBURGH LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

Financial Review

The Directors consider the situation of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The charity recorded a deficit before net gains on investments of £12,754 in the year ended 31 March 2025, as reserves held above the level required by the reserves policy were utilised to provide additional charitable services (in FY23/24, the deficit was £48,437). Net expenditure after net gains on investments was £2,754 for the year.

CARE AND REPAIR EDINBURGH LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

Care and Repair Edinburgh Limited was incorporated on 15 June 1995 as a charitable company limited by guarantee, taking over the activities of the former unincorporated charity established in 1985. The company is governed by the Articles of Association and promotes the welfare of older or disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people on a voluntary and non-paid basis.

The Directors are responsible for:

- Strategy, planning and performance reviews, including risk management.
- Commitment and deployment of physical, fiscal and human resources
- Ensuring the operation of Care and Repair Edinburgh within the limits determined by its Business Planning and Strategy setting.
- Representing the interests of sector stakeholders and furthering relationships with them.
- Ensuring the appropriate standards of corporate governance and personal conduct on the part of Directors and staff are maintained.
- Reviewing the salaries of all employees on an annual basis against budget provision ensuring that Care and Repair Edinburgh can recruit, retain and motivate staff.

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditors, AAB Audit & Accountancy Ltd, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Directors on 20 August 2025 and signed on their behalf by:


Katherine Crawford

Date: 19 September 2025

CARE AND REPAIR EDINBURGH LIMITED

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STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Directors (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARE AND REPAIR EDINBURGH LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED

Opinion

We have audited the financial statements of Care and Repair Edinburgh Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

CARE AND REPAIR EDINBURGH LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the applicable legal requirements.

In light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified a material misstatement in the Directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Directors' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CARE AND REPAIR EDINBURGH LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Taxation legislation, The Generally Accepted Accounting Principles (GAAP) and the Charities SORP.

We have identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the company's key performance indicators to meet targets;
- Revenue recognition;
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Assessing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non compliance with laws and regulations;
- Vouching a sample of March 2025 & April 2025 sales to ensure relevant income has been recorded accurately in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

CARE AND REPAIR EDINBURGH LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Shaw (Senior statutory auditor)

for and behalf of
AAB Audit & Accountancy Limited
Statutory Auditor
81 George Street
Edinburgh
EH2 3ES

19 September 2025

AAB Audit & Accountancy Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE AND REPAIR EDINBURGH LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	26,936	54,800	81,736	83,341
Charitable activities	5	240,301	230,099	470,400	430,479
Investment property	6	10,800	-	10,800	10,800
Total income		278,037	284,899	562,936	524,620
Expenditure on:					
Charitable activities	7	108,520	467,170	575,690	573,057
Total expenditure		108,520	467,170	575,690	573,057
Net income/(expenditure) before net gains on investments		169,517	(182,271)	(12,754)	(48,437)
Net gains on investments	12	10,000	-	10,000	212,069
Net income/(expenditure)		179,517	(182,271)	(2,754)	163,632
Transfers between funds	17	(206,327)	206,327	-	-
Net movement in funds		(26,810)	24,056	(2,754)	163,632
Reconciliation of funds:					
Total funds brought forward		548,008	110,212	658,220	494,588
Net movement in funds		(26,810)	24,056	(2,754)	163,632
Total funds carried forward		521,198	134,268	655,466	658,220

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

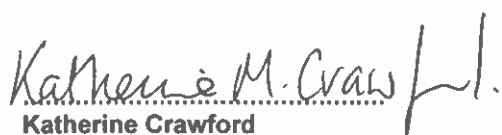
CARE AND REPAIR EDINBURGH LIMITED
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REGISTERED NUMBER: SC158690

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	-	1,216
Investment property	12	260,000	250,000
		<u>260,000</u>	<u>251,216</u>
Current assets			
Stocks	13	56,225	49,619
Debtors	14	67,269	61,627
Cash at bank and in hand		318,156	359,247
		<u>441,650</u>	<u>470,493</u>
Creditors: amounts falling due within one year	15	(46,184)	(63,489)
Net current assets		<u>395,466</u>	<u>407,004</u>
Total net assets		<u><u>655,466</u></u>	<u><u>658,220</u></u>
Charity funds			
Restricted funds	17	134,268	110,212
Unrestricted funds			
Designated funds	17	305,000	295,000
General funds	17	216,198	253,008
Total unrestricted funds	17	<u>521,198</u>	<u>548,008</u>
Total funds		<u><u>655,466</u></u>	<u><u>658,220</u></u>

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved by the board of Directors on 20 August 2025 and signed on behalf and authorised for issue by:


Katherine Crawford

Date: 19 September 2025

The notes on pages 16 to 32 form part of these financial statements.

CARE AND REPAIR EDINBURGH LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(41,091)	(13,551)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(41,091)	(13,551)
Cash and cash equivalents at the beginning of the year	359,247	372,798
Cash and cash equivalents at the end of the year	318,156	359,247

The notes on pages 16 to 32 form part of these financial statements

CARE AND REPAIR EDINBURGH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Care and Repair Edinburgh Limited is a Scottish Charitable Incorporated Organisation (SCIO) limited by guarantee. It is registered in Scotland with charity number SC023790 and company number SC158690. The registered office is 160 Causewayside, Edinburgh, EH9 1PR. The financial statements are denominated in pounds Sterling which is the functional currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

Care and Repair Edinburgh Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

In 2024-25, Care and Repair Edinburgh's Directors have continued to demonstrate the ability to adapt and progress in monitoring the current economic environment on the charity's activities. While economic uncertainty persists, the Directors remain vigilant, regularly reviewing financial forecasts and operational plans to ensure sustainability.

Building on the stability that was secured through the long-term funding from EHSCP, the Directors have been able to continue to plan and deliver services with confidence and strategic foresight.

During the year, fundraising efforts were strong with almost £65,000 raised. The charity has continued to be supported by funders that recognise the importance of our work within the community, most notably with older and vulnerable people who experience hardship. We are mindful that our community continues to be in a period of significant economic turmoil, which has had an adverse impact on our fundraising compared to 2023-24. Due to the continuance of this economic turmoil, there may continue to be further adverse impacts on future fundraising.

Forecasts have continued to be established and reviewed to determine whether the charity would have any significant cash flow concerns should income fall materially from levels that have been currently projected in the twelve months from the signing of these financial statements. With a strong balance sheet, access to unrestricted reserves, and secure funding in place until March 2031, the Directors remain confident in the charity's ability to continue operating as a going concern. The financial statements have therefore been prepared on that basis.

CARE AND REPAIR EDINBURGH LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 3 - 5 years
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2.7 Investment property

Investment property is held to earn rental income, for capital appreciation or both. These are carried at their fair values, based on annual market valuations as determined by independent valuers. Any surplus or deficit on revaluation is recognised in the income statement.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The only estimate that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in relation to the useful lives of assets. The directors regard their estimate as prudent.

Investment properties

Investment properties are valued by management on an open market basis. The charities management have performed a review of the valuations of similar properties, taking into account the nature, location or condition of the specific asset to adjust the value where necessary. The directors believe that these valuations are appropriate as at 31 March 2025. See note 11 for carrying values of investment property.

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FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and Gift Aid received	17,236	-	17,236
Fundraising	9,700	54,800	64,500
	<u>26,936</u>	<u>54,800</u>	<u>81,736</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Gift Aid received	1,421	-	1,421
Fundraising	34,342	47,578	81,920
	<u>35,763</u>	<u>47,578</u>	<u>83,341</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
City of Edinburgh Council contract income	-	230,099	230,099
Service charges to beneficiaries	97,874	-	97,874
Key safe charges	70,179	-	70,179
Fire & smoke alarm installation	5,011	-	5,011
Other income (including suppliers' subscriptions)	67,237	-	67,237
	<u>240,301</u>	<u>230,099</u>	<u>470,400</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
City of Edinburgh Council contract income	-	256,366	256,366
Service charges to beneficiaries	56,110	-	56,110
Key safe charges	83,788	-	83,788
Fire & smoke alarm installation	16,715	-	16,715
Other income (including suppliers' subscriptions)	17,500	-	17,500
	<u>174,113</u>	<u>256,366</u>	<u>430,479</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment property income	<u>10,800</u>	<u>10,800</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Investment property income	<u>10,800</u>	<u>10,800</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Employee costs	-	344,895	344,895
Office running costs	101	94,025	94,126
Professional fees	2,886	-	2,886
Repair materials	97,343	-	97,343
Vehicle running costs	-	27,034	27,034
Depreciation	-	1,216	1,216
Governance (note 8)	8,190	-	8,190
	<u>108,520</u>	<u>467,170</u>	<u>575,690</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Employee costs	-	320,039	320,039
Office running costs	215	46,268	46,483
Share of central overheads	-	85,638	85,638
Professional fees	2,854	-	2,854
Repair materials	81,366	-	81,366
Vehicle running costs	-	25,441	25,441
Depreciation	-	3,023	3,023
Governance (note 8)	8,213	-	8,213
	<u>92,648</u>	<u>480,409</u>	<u>573,057</u>

8. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charitable Company's auditor and its associates for the audit of the Charitable Company's annual accounts	<u>8,190</u>	<u>8,213</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Administration	6	9
Projects and fieldwork	4	4
	<u>10</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Director expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2024	23,596
At 31 March 2025	<u>23,596</u>
Depreciation	
At 1 April 2024	22,380
Charge for the year	1,216
At 31 March 2025	<u>23,596</u>
Net book value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>1,216</u>

CARE AND REPAIR EDINBURGH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Investment property

	Freehold investment property £
Valuation	
At 1 April 2024	250,000
Revaluation	10,000
At 31 March 2025	<u>260,000</u>

The Charity's investment property is stated at fair value, based on market conditions at the end of each accounting period, as assessed by management. In the current year, an independent valuation was commissioned and incorporated into the reported value.

13. Stocks

	2025 £	2024 £
Stock consumables	<u>56,225</u>	<u>49,619</u>

14. Debtors

	2025 £	2024 £
Trade debtors	61,117	59,225
Other debtors	-	10
Prepayments and accrued income	6,152	2,392
	<u>67,269</u>	<u>61,627</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,377	16,600
Amounts owed to group undertakings	-	9,889
Tax and social security	19,769	16,274
Other creditors	140	-
Accruals and deferred income	22,898	20,726
	<u>46,184</u>	<u>63,489</u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	381,490	418,472
	<u>381,490</u>	<u>418,472</u>
	2025 £	2024 £
Financial liabilities		
Financial liabilities measured at fair value through income and expenditure	3,589	32,651
	<u>3,589</u>	<u>32,651</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand and trade debtors.

Financial liabilities measured at fair value through income and expenditure comprise trade creditors and accruals.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
General Fund - Property	250,000	-	-	10,000	-	260,000
Hardship Fund	10,000	-	-	-	-	10,000
Electrician	35,000	-	-	-	-	35,000
	<u>295,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>305,000</u>

The flat at 52 Sloan Street is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the cost of the flat purchased the same year.

The Hardship fund remains at £10,000 in anticipation of future requirements.

£35K of designated funds continue to be held for the provision of electrical services, for which there is a growing demand.

General funds

General Fund	<u>253,008</u>	<u>278,037</u>	<u>(108,520)</u>	<u>(216,327)</u>	<u>10,000</u>	<u>216,198</u>
Total Unrestricted funds	<u>548,008</u>	<u>278,037</u>	<u>(108,520)</u>	<u>(206,327)</u>	<u>10,000</u>	<u>521,198</u>

Restricted funds

City of Edinburgh Council	-	230,099	(416,743)	206,327	-	19,683
Capital Grants	11,341	-	-	-	-	11,341
Volunteer Officer & Expenses Fund	19,923	40,000	(13,618)	-	-	46,305
Key Safe Hardship Fund	6,079	4,800	(10,504)	-	-	375

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Lightbulb & Small Appliances Hardship Fund	28,871	-	(20,071)	-	-	8,800
Draught Proofing Hardship Fund	3,312	-	(354)	(2,958)	-	-
Fire & Smoke Alarms Fund	37,884	-	(4,065)	-	-	33,819
General Hardship Fund	2,802	-	(1,394)	2,958	-	4,366
Electrical Safety First Fund	-	10,000	(421)	-	-	9,579
	<u>110,212</u>	<u>284,899</u>	<u>(467,170)</u>	<u>206,327</u>	<u>-</u>	<u>134,268</u>
Total of funds	<u>658,220</u>	<u>562,936</u>	<u>(575,690)</u>	<u>-</u>	<u>10,000</u>	<u>655,466</u>

CARE AND REPAIR EDINBURGH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Care and Repair's core activities have continued to be supported by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

Capital Grants remain as representing monies received in respect of property upgrade costs.

Keysafe Hardship Fund

Funding received from Reekie Trust, Lady Jardine Charitable Trust, Kingsknowe Golf Charity, Mr Charles Naylor, Leeds Building Society, and Kilpatrick Fraser Charitable Trust were being used to cover the cost of fitting key safes for customers who otherwise would not be able to afford this service. New funding has been received from Breathe HR (£300), Nancie Massey Trust (£2,000) and Christina Mary Hendrie Trust (£2,500).

Volunteer Officer and Expenses

Funding from Queensbury House Trust, Cruden Foundation, The Garfield Weston Foundation, and Awards for All has been used to support the Volunteer Officer costs as well as cover volunteer expenses. Additional funding from The Mickel Fund (£2,000), National Lottery (£20,000), Garfield Weston Foundation (£15,000), Miss A M Pilkington Charitable Trust (£1,000), Cruden Foundation (£1,000) and The Russell Trust (£1,000) has been received during the year to further support this service.

Small Electricals Hardship Fund

This initiative has been supported by funding received from Row Fogo, The Mickel Fund, Edward Gostling, The Russell Trust and Anton Jurgens Charitable Trust. Funding received from the Electrical Safety First Fund last year was also used to help support this initiative for the current year.

Draughtproofing

Funding received from The Greenshoots Foundation continued to support the Draughtproofing Hardship fund services this year. As this service activity has ceased the remaining funds have been transferred to the General Hardship Fund.

General Hardship Fund

Funding from Queensbury House Trust was used alongside funds that had been transferred in the 2023-24 financial year from unrestricted reserves. Further funding was transferred to the Fund from the Draughtproofing Fund of £2,958.

Fire & Smoke Alarms Fund

Funding from the Scottish Government continues to be used to supply and fit smoke and fire alarms to those who are experiencing financial hardship.

Electrical Safety First Fund

Funding received during the year from the Electrical Safety Fund of £10,000 was used to supply Electrical services during the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
General Fund - Property	17,944	-	-	232,056	-	250,000
Hardship Fund	10,000	-	-	-	-	10,000
Electrician	35,000	-	-	-	-	35,000
	<u>62,944</u>	<u>-</u>	<u>-</u>	<u>232,056</u>	<u>-</u>	<u>295,000</u>
General funds						
General Fund	335,686	220,676	(92,648)	(422,775)	212,069	253,008
Total Unrestricted funds	<u>398,630</u>	<u>220,676</u>	<u>(92,648)</u>	<u>(190,719)</u>	<u>212,069</u>	<u>548,008</u>
Restricted funds						
City of Edinburgh Council	-	256,366	(442,346)	185,980	-	-
Capital Grants	11,341	-	-	-	-	11,341
Volunteer Officer & Expenses Fund	11,813	22,000	(13,890)	-	-	19,923
Key Safe Hardship Fund	17,943	3,078	(9,942)	(5,000)	-	6,079
Lightbulb & Small Appliances Hardship Fund	11,466	15,000	(7,334)	9,739	-	28,871
Draught Proofing Hardship Fund	(305)	5,500	(1,883)	-	-	3,312
Fire & Smoke Alarms Fund	41,700	-	(3,816)	-	-	37,884

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General Hardship Fund	2,000	2,000	(1,198)	-	-	2,802
	<u>95,958</u>	<u>303,944</u>	<u>(480,409)</u>	<u>190,719</u>	<u>-</u>	<u>110,212</u>
Total of funds	<u>494,588</u>	<u>524,620</u>	<u>(573,057)</u>	<u>-</u>	<u>212,069</u>	<u>658,220</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	295,000	-	-	10,000	-	305,000
General funds	253,008	278,037	(108,520)	(216,327)	10,000	216,198
Restricted funds	110,212	284,899	(467,170)	206,327	-	134,268
	<u>658,220</u>	<u>562,936</u>	<u>(575,690)</u>	<u>-</u>	<u>10,000</u>	<u>655,466</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	62,944	-	-	232,056	-	295,000
General funds	335,686	220,676	(92,648)	(422,775)	212,069	253,008
Restricted funds	95,958	303,944	(480,409)	190,719	-	110,212
	<u>494,588</u>	<u>524,620</u>	<u>(573,057)</u>	<u>-</u>	<u>212,069</u>	<u>658,220</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Investment property	260,000	-	260,000
Current assets	307,382	134,268	441,650
Creditors due within one year	(46,184)	-	(46,184)
Total	521,198	134,268	655,466

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,216	-	1,216
Investment property	250,000	-	250,000
Current assets	360,281	110,212	470,493
Creditors due within one year	(63,489)	-	(63,489)
Total	548,008	110,212	658,220

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(2,754)	163,632
Adjustments for:		
Depreciation charges	1,216	3,023
(Increase) / decrease in stocks	(6,606)	11,939
Increase in debtors	(5,642)	(4,572)
(Decrease) / increase in creditors	(17,305)	24,496
Revaluation gain	(10,000)	(212,069)
Net cash used in operating activities	(41,091)	(13,551)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	318,156	359,247
Total cash and cash equivalents	318,156	359,247

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	359,247	(41,091)	318,156
	359,247	(41,091)	318,156

23. Operating lease commitments

At 31 March 2025 the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Operating lease expiring:		
In less than 1 year	4,924	10,363
Due 2 to 5 years	9,996	14,920
	14,920	25,283

24. Ultimate parent company and related party transactions

The parent undertaking of the charity is Age Scotland, a company limited by guarantee, registered in Scotland number SC153343. The principal activity of Age Scotland is social care for the elderly and disabled. The annual report of Age Scotland is available for inspection at Companies House. Age Scotland is the sole member of the charity. Therefore, the ultimate controlling party is Age Scotland.

There were no related party transactions in the period that require disclosure.